

**SOCIAL ORGANIZATION NETWORKING FOR  
DEVELOPMENT (SOND)**

**CONSOLIDATED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31.12.2017**

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBER OF SOCIAL ORGANIZATION NETWORKING FOR DEVELOPMENT (SOND)**

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of Social Organizations Networking for Development (SOND), which comprise the Statement of financial position as at December 31, 2017, and the statements of comprehensive income, changes in reserve and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory notes.

#### **Management's Responsibility for the Financial Statements**

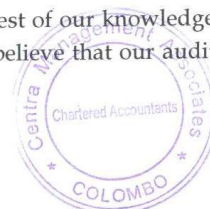
Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Sri Lanka Statement of Recommended Practices for Non - for - Profit Organization issued by the Institute of Chartered of Sri Lanka. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### **Scope of Audit and Basis of Opinion**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Sri Lanka Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. We therefore believe that our audit provides a reasonable basis for our opinion.



A.S.M ISMAATH (ACA)  
A.M.M RISVI (ACA)

#### **Branch**

**A** : No: 161 1/1, Kurunegala Road, Katugasthota, Kandy.  
**M** : +94 773 294 295 / +94 773 492 493  
**E** : kandy@centramgt.com

**Basis for our Qualified Opinion**

The Organization Employee's gratuity provision has not been made for the period ended December 2017 and the company records indicate that management of the organization has not taken any action for the payment of Gratuity. Accordingly, the company's liability would be reduced if the provision not made to the employee further the organization would face liquidity problem when making payment to the employment respectively

The Property, Plant, Equipment are not Properly maintained during the year hence we were unable to comment whether there is any material discrepancy between the physical and book balance during the year end.

**Qualified Opinion**

In our opinion, so far as appears from our examination, Except for the matter of described in the basis for Qualified Opinion above, The Organization maintained proper accounting records for the year ended December 31, 2017 and the financial statements give a true and fair view of the financial position of the company as at December 31, 2017 and of its financial performance and its cash flow for the year then ended in accordance with Recommended Practices for Non - for - Profit Organization issued by the Institute of Chartered of Sri Lanka

**Report on Other Legal and Regulatory Requirements**

These financial statements also comply with the requirement of Section 151(2) of the Companies Act No. 07 of 2007.

*Centra Management Associates*

CHARTERED ACCOUNTANTS.

COLOMBO.

06<sup>th</sup> June 2018



A.S.M ISMAATH (ACA)  
A.M.M RISVI (ACA)

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**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND  
STATEMENT OF COMPREHENSIVE INCOME**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2017**

*(All amounts in Srilankan Rupees)*

	Note	31.12.2017 Rs	31.12.2016 Rs
<b>OPERATING INCOME</b>			
Incoming Resources	3	24,644,740	20,850,199
<b>DISBURSMENT</b>			
Direct Projects/ Activity Costs	4	23,785,840	19,366,937
Administration Costs	5	1,468,203	1,661,395
Depreciation		938,548	1,058,119
<b>Total Operating Expenditure</b>		<b>26,192,591</b>	<b>22,086,451</b>
<b>Net Surplus/(Deficit) of Operating Activities</b>		<b>(1,547,850)</b>	<b>(1,236,251)</b>
<b>OTHER INCOME</b>			
Other Income	6	1,112,043	985,437
		<b>1,112,043</b>	<b>985,437</b>
<b>OTHER EXPENDITURE</b>			
Finance & Other expenses	7	(30,200)	(59,296)
<b>Total Other Income</b>		<b>(30,200)</b>	<b>(59,296)</b>
<b>Net Surplus/(Deficit) before Taxation</b>		<b>(466,007)</b>	<b>(310,110)</b>
Income Tax Expense		(180,626)	(233,083)
<b>Surplus/(Deficit) for the Year</b>		<b>(646,633)</b>	<b>(543,193)</b>

Figures in brackets indicate deductions.

The Notes to the Financial Statements form an integral part of these Financial Statements.





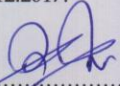
**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2017**


(All amounts in Srilankan Rupees)

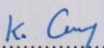
	Note	31.12.2017 Rs	31.12.2016 Rs
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property , Plant and Equipment	8	5,270,222	5,885,150
<b>Total Non-Current Assets</b>		<u>5,270,222</u>	<u>5,885,150</u>
<b>Current Assets</b>			
Receivables	9	278,000	235,000
Cash and Cash Equivalents	10	5,842,589	8,911,029
<b>Total Current Assets</b>		<u>6,120,589</u>	<u>9,146,029</u>
<b>Total Assets</b>		<u><u>11,390,811</u></u>	<u><u>15,031,179</u></u>
<b>RESERVES &amp; LIABILITIES</b>			
<b>RESERVES</b>			
Endowment Funds	11	5,494,518	5,958,416
<b>Total Funds</b>		<u>5,494,518</u>	<u>5,958,416</u>
<b>Current Liabilities</b>			
Unspent Money	12	5,371,834	8,513,443
Accrued Expenses	13	60,000	95,000
Income Tax Payable	14	464,458	464,321
<b>Non-Current Liabilities</b>		<u>5,896,292</u>	<u>9,072,764</u>
<b>Total Funds and Liabilities</b>		<u><u>11,390,810</u></u>	<u><u>15,031,179</u></u>

The Notes to the Financial Statements form an integral part of these Financial Statements.

The Board of Directors/Trustees is responsible for the preparation and presentation of these financial Statements. These financial statements were approved for issue by the Board of Directors/Trustee on 31.12.2017.

  
 .....  
 President

  
 .....  
 Secretary

  
 .....  
 Treasurer  
 06th June 2018



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND  
STATEMENT OF CASH FLOW**

**FOR THE YEAR ENDED 31ST DECEMBER 2017**

*(All amounts in Srilankan Rupees)*

**Year 2017**

**LKR**

**Year 2016**

**LKR**

**CASH FLOWA FROM OPERATING ACTIVITIES**

Surplus/(Deficit) for the Year before Taxation	(466,007)	(310,110)
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**Adjustments to reconcile deficit to net cashflows:**

**Non Cash Items:**

Depreciation of Property, Plant and Equipment	938,548	1,058,119
Loss on Sales of Motor Vehicle	-	65,625
<b>Operating deficit before Working Capital adjustments</b>	<b>472,541</b>	<b>813,634</b>

**Working Capital Adjustments :**

(Increase)/Decrease in Advance and Receivables	(43,500)	1,627,248
Increase/(Decrease) in Unspent Money	(3,141,609)	6,897,788
Increase/(Decrease) in Accrued	(35,000)	(2,068,648)
<b>Net Cash Used in Operating Activities</b>	<b>(2,747,568)</b>	<b>7,270,022</b>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Acquisition of Property, Plant and Equipment	(318,620)	(466,775)
Acquisition of Intangible assets	-	-
Proceeds on Disposal of Motor Vehicle	-	525,000
<b>Net Cash Used in Investing Activities</b>	<b>(318,620)</b>	<b>58,225</b>

<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(3,066,189)</b>	<b>7,328,247</b>
Cash & Cash Equivalents at the beginning of the Year	8,908,777	1,582,783
<b>Cash and Cash Equivalents at the end of the Year</b>	<b>5,842,589</b>	<b>8,911,028</b>

Figures in brackets indicate deductions

The Notes to the Financial Statements form an integral part of these Financial Statements.





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND  
ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE  
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2017.**

**1 General Information**

- 1.1. Social Organizations Networking for Development (SOND) is a nongovernment organization as per the definition provided in the Sri Lanka Statement of Recommended Practice for not-for-Profit Organization (including Non-governmental Organization)

The Organization has been incorporated under the companies Act. 07 of 2007 of Sri Lanka as a Company Limited by Guarantee

- 1.2. It is domiciled in Sri Lanka. The Principle place of activity of the organization is located at Akkaraipattu

Except for certain activities that will conclude on the realization of their relevant activities in accordance with the relevant terms of reference, the financial statements have been prepared on a going concern basis.

- 1.3. The notes to the financial Statement on pages [06] to [26] are an integral part of the financial statement
- 1.4. All value presented in the financial statement are in Sri Lanka Rupees.

**2. Summary of Significant Accounting Policies**

**2.1. Statement of Compliance**

The consolidated Statement of Financial Position, Consolidated statement of Comprehensive Income, together with the accounting policies and notes to the financial statements as at 31<sup>st</sup> December 2016 and for the year then ended comply with sri lanka Statement of recommended practice for not-for- Profit organization (including non-governmental organizations) issued by institute of chartered accountants of Sri Lanka.

The Financial Statement have been prepared on a historical basic

**2.2 Comparative Information**

The Accounting Policies have been consistently applied and are consistent with those used in previous years





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND  
ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE  
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2017.**

**2.3 Foreign Currency Transactions**

All Foreign currency transactions have been converted in to Sri Lanka Rupees, which are the reporting currency at rate of exchange prevailing at the time that the transaction was effected. Monetary assets and liabilities as at the date of the balance sheet are converted at the rates prevailing at the balance sheet date, and Non-monetary assets and liabilities are converted at the rates existing at the date that the value was determined. Any resulting exchange gains or losses are reflected in the statement of financial activities, except for gains or losses relating to items adjusted through the accumulated fund, which is reflected there in.

**2.4 Taxation**

**Current Taxes**

Income tax is provided in accordance with the provisions of the Inland revenue Act. No. 38 of 2000, on the profits earned by the organization and in terms of Sec 96A, and is based on the elements of income and expenditure reflected in the statement of financial activities and on the elements of grant received, subject to exemptions referred to in note [10] to the financial statement.

**2.5 Accounting for the receipt and Utilization of Funds**

**2.5.1 Fund**

**a. Unrestricted Funds**

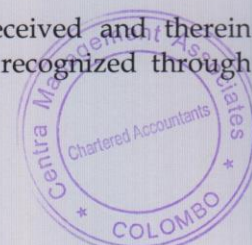
Unrestricted fund are those that are available for use by the organization at the description of the board, in furtherance of the general objectives of the organization. Surplus fund are transferred from restricted funds to unrestricted funds in terms of the relevant donor agreements or with the subsequent approval of the donor. Contributions received from the general public are recognized in the statement of financial activities on a cash basis.

**a. Restricted Funds**

Where grants are received for use in an identified project or activity, such funds are held in a restricted fund account and transferred to the statement of financial activities Account to match with expenses incurred in respect of that identified project. Unutilized funds are held in the irrelative funds accounts and included under accumulated fund in the balance sheet until such time as they are required.

Funds collected through a fund raising activity for any specific or defined purpose are also included under this category.

Where approved grant expenditure exceeds the income received and therein certainly that the balance will be received such amount is recognized through Debtor in the balancesheet.





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND  
ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE  
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2017.**

The activities for which these restricted funds may and being used is identified in the notes to the financial statement.

**e. Endowment Funds**

Where assets are received as an endowment, which are not exhausted, only the income earned from such assets may be recognized and used as income.

**2.5.2 Grant and Subsidies**

Grants and subsidies are recognized in the financial statements at their fair value. When the grant or subsidy relates to an expenses it is recognized as income over the period necessary to match it with the costs, which it is intended to compensate for on a systematic basis.

Grant and subsidies related to assets are generally deferred in the balance sheet and credited to the statement of financial activities over the useful life of the asset.

In the case of Grants received to fund an entire project or activity, which includes the purchase of an asset, and the cost of such assets, is charged with the project cost to the statement of financial activities, the grant value is recognized as income in the same period as the cost of the asset is charged to the statement of financial activities. On conclusion of the project, in the event that the asset is not handed over to the beneficiary or returned to the original donor, the cost of the asset is included in a memorandum inventory of property plant and equipment identified as such in the financial statements.

**2.6 Valuation of Assets and their bases of Measurement**

**2.6.1 Cash and Cash Equivalents**

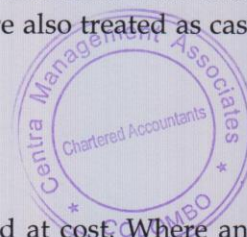
Cash and cash equivalent are defined as cash in hand and demand deposit readily convertible to identified amounts of cash and which are not subject to any significant risk of change in value

For purpose of cash flow statements, cash and cash equivalent consist of cash in hand bank deposits, net of outstanding bank overdrafts. Investments with short maturities (i.e. of 3 months or less from the date of auction are also treated as cash equivalents)

**2.7 Property, Plant and Equipment**

**2.7.1 a Cost and valuation**

Items of property, plant and equipment are initially recorded at cost. Where any item of property, Plant and Equipment subsequently revalued entire class such assets is revealed. Revaluation is carried out with sufficient regularity to ensure that their carrying amounts do not differ materially





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE**  
**FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2017.**

From there fair values as at the balance sheet date. Subsequently to the initial recognition of an assets, property plant and equipment are carried at historical cost or if revealed, at their valued amounts less any subsequent depreciation. An addition subsequent to the last revaluation is carried at cost less any subsequent depreciation.

Buildings owned are used for purpose of the organization and is therefore do not flute under the definition of investment property.

**b Restoration Cost**

Expenditure incurred on repairs or maintenance of property, Plant and Equipment to restore or maintain the economic benefits to be obtained at original levels of performance is recognized as and expenses and when incurred.

**b Depreciation**

Depreciation is provided for on all asset on the straight - line basic and is calculated on the cot or reviled amount of all property, plant and Equipment other than land in order to write off such amount less terminal value over the estimated useful lives of such asset. Depreciation is not provided in the year of purchase while a full year depreciation in charge in the year of disposal.

The following annual rates are used for the depreciation of property, plant and equipment:

<b>Asset Category</b>	<b>Rate</b>
Computer Equipment	12.5%
Motor Bike	12.5%
Motor Vehicle-van	20.0%
Office Equipment	20.0%
Office furniture	20.0%
Utensil	25.0%
Communication Equipment	25.0%



**c Donated Assets**

Where Property Plant and equipment is purchase as a part of project through restricted funds, until the conclusion of the projector, if on conclusion of the project the asset is not handed over to the beneficiary or retired to the original donor, the cost of the asset is included in a memorandum inventory of property, Plant And Equipment identified as such in the financial statement. depreciation/is not provided on such assets



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE**  
**FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2017.**

**2.8 Cash and Cash Equivalents**

Cash and cash equivalents for the purposes of cash flow statement, are defined as cash in hand, demand deposits and short term highly liquid investment which readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

**2.9 Financial Instruments**

Trade and other receivables are initially recognised at the transaction price. All sales are made on the basis of normal credit terms, and receivables do not bear interest. At end of each reporting period, the carrying amounts of trade other receivables are reviewed to determine whether there is any objective evidence that the amount are not recoverable. If so, an impairment loss is recognised in profit or loss as incurred.

Financial liabilities are initially recognised at fair value of consideration received less directly attributable transaction costs.

**2.9.1 Other Income**

Other income is recognised on actual basis.

**2.10 Expenditure Recognition**

Expenses are recognised in the income statement on the basis of a direct association between the cost incurred and the earning of specific items of income. All expenses incurred in running the business and in maintaining property, plant and equipment in state of efficiency has been charged to the income statement.

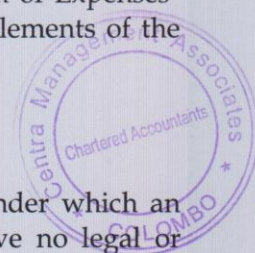
For the purpose of Presentation of Income Statement, the "Function of Expenses" method has been adopted, on the basis that it presents fairly the elements of the Company's Performance.

**2.11 Employee Benefit**

**2.11.1 Defined Contribution Plans**

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contribution into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contribution to Employee Provident and Employee Trust Funds covering all employees are recognized as an expense in profit or loss as incurred.

The Company contributes 12% and 3% of gross emoluments of employees as Provident Fund and Trust Fund contribution respectively.





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2017**

(All amounts in Srilankan Rupees)

	Note	31.12.2017 Rs	31.12.2016 Rs
<b>3 Incoming Resources</b>			
<u>Grants - Restricted Funding</u>			
<u>Grant for Project/Programme</u>			
B/F Un spent Money		8,513,443	1,615,656
Acted-Eidhr		3,924,643	7,184,897
Unicef-Mine Risk Education		5,501,200	7,838,940
SDC-Safe Labour Migration		6,203,842	7,044,000
Non State Actors		5,040,162	4,235,849
Siva Charaty		-	170,000
Mythili		224,900	217,900
Dharsini Mahendran		-	6,400
T.Vaithilingam		-	300,000
Grant NPC		60,000	-
		<u>29,468,190</u>	<u>28,613,642</u>
<u>Public Fund</u>			
Grant Wellwisher donation		548,385	750,000
		<u>30,016,575</u>	<u>29,363,642</u>
Less : Unspent Money at the end of the Year	12	<u>(5,371,834)</u>	<u>(8,513,443)</u>
		<u><u>24,644,740</u></u>	<u><u>20,850,199</u></u>
<b>4 Direct Projects/Activity Costs</b>			
Siva Charity-Pre School		-	435,950
Other Project-Farm Expenses		-	93,055
NSA-Non State Actors	4.1	5,615,821	3,770,485
Acted - Strengthening fundermental rights and freedoms P	4.2	2,795,532	8,915
Mine Risk Education-Oct 2015-July 2016		-	2,891,487
Mine Risk Education Sep 2016-Feb 2017	4.3	1,622,059	2,796,684
Mine Risk Education Feb 2017-June 2017	4.4	1,587,916	-
Mine Risk Education Oct 2018-Dec 2018	4.5	1,439,779	-
Safe Labour Migration Project	4.6	7,065,584	4,788,873
EIDHR	4.7	3,448,650	4,059,089
PROGRAM EXPENSES-NPC- Field Officer Salary		44,000	-
Mythily - Educational Support		166,500	216,000
Darshani Mahendran - Educational Support		-	6,400
Sambal Sponership Fund - Educational Support		-	300,000
		<u>23,785,840</u>	<u>19,366,937</u>





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2017**

*(All amounts in Srilankan Rupees)*

	Note	31.12.2017 Rs	31.12.2016 Rs
<b>4.1 Non State Actors</b>			
Local (Staff Assigned to the Action)		23,205	30,877
Local Transportation		38,578	34,759
Supplier to Support CSO's		44,920	701,677
Purchase of IT, Communication Equipment SOND		64,000	-
Running Cost of Moto Bike		187,960	174,698
Running Cost of Vehicles		122,250	23,000
Consumables - Office Supplies 3 site offices		106,568	78,530
Other Services		151,414	84,424
Hand Book		83,750	66,000
Monitoring and Evaluation SOND		22,515	-
Capacity building Training for CSOs And Local Authority		550,850	61,687
Consultation/ Facilitations of Monthly Meeting		143,411	100,028
Preparation of village Development Plans		51,575	205,200
Formation and Strengthening of People Forum		56,485	17,145
Common Eveners, Competitions and Explosive Visits		89,792	179,220
Awards/Prizes for Competitions Among CSOs		560,703	34,954
Talk Shop/Debate Sessions		181,495	123,635
Legal aid Clinics		-	3,100
Visibility Activates		120,000	55,500
Community Meeting around Common Events		407,630	15,850
Tree Planning		80,000	-
Staff Salary		2,445,468	1,552,696
EPE 12 %		171,297	186,324
ETF 3 %		42,824	46,581
		<u>5,746,691</u>	<u>3,775,885</u>
Less:Fixed Asset		<u>(130,870)</u>	<u>(5,400)</u>
		<u>5,615,821</u>	<u>3,770,485</u>
<b>4.2 Acted - Strengthening Fundamental Right and Freedoms Projects</b>			
Basic Salary		398,087	-
EPF 12%		39,130	-
ETF *%		9,783	-
Local Transportation		182,400	-
Vehicle Rents		639,510	-
Motor bike Fuel, Maintenance and Insurance		29,145	-
Office Rent(Jaffna and Batticaloa Participation)		75,000	-
Office Stationary and Supplies		80,479	-
Workshop Materials		125,000	-
Awareness Material		78,276	-
Internet & Phone Charge		32,486	-
Publication, Cost of Conference		1,095,256	-
Posters		5,263	-
Bank Charges (SOND Contribution)		7,717	8,915
		<u>2,797,532</u>	<u>8,915</u>
Assets Belong to SOND Batticaloa		<u>(2,000)</u>	<u>-</u>
		<u>2,795,532</u>	<u>8,915</u>





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2017**

(All amounts in Srilankan Rupees)

	Note	31.12.2017 Rs	31.12.2016 Rs
<b>4.3 Mine Risk Education Sep 2016-Feb 2017</b>			
Re-Producing of 4 step PHAST Drawings		187,500	72,300
Capacity Building training		211,995	404,875
Mapping of WASH facilities in Resettlement areas and developing a video		100,000	-
Staff Capacity Building - 3Day residential training		-	71,925
Training for Village level Community Mine Action		28,480	13,860
Safety Briefing training for Government Officers and Aid Workers		5,668	2,625
TOT Training for Children Club		-	9,150
Support Mine /ERW/ War Victims		36,000	319,864
Street Drama Awareness Programme- 12 street drama		188,000	273,780
staff salaries , admin and logistics		864,416	1,628,305
		<u>1,622,059</u>	<u>2,796,684</u>
<b>4.4 Mine Risk Education Feb 2017-June 2017</b>			
Emergency Support		24,000	-
staff salaries , admin and logistics		160,000	-
Project Coordinator - MRE		960,000	-
Field Officers - MRE		120,000	-
Data entry Officer - MRE		104,000	-
Finance officer 80 %		57,299	-
Fuel for Motorbike - MRE		120,000	-
Motorbike Rent - MRE		12,567	-
Stationeries MRE program		14,020	-
Electcity-50%		16,030	-
		<u>1,587,916</u>	<u>-</u>
<b>4.5 Mine Risk Education Oct 2018-Dec 2018</b>			
Staff salaries		782,000	-
Provide support to MOH to conduct MCH activities		570,000	-
Effective and efficient programme management		72,220	-
Operataional support		15,559	-
		<u>1,439,779</u>	<u>-</u>
<b>4.6 Safe Labour Migration Project</b>			
Component 1: Access to Information		1,155,140	1,494,208
Component 2: Access to Legal Support		186,979	100,191
Component 3: Access to Psychosocial Support		852,650	207,860
Component 4: Access to Remittance Management		55,055	-
Component 5: Access to Comment Activities		63,390	-
Staff Salary		2,975,419	2,227,500
Travelling Cost		187,081	402,960
Project Running cost		1,065,322	525,704
DO FE Training		710,298	-
		<u>7,251,334</u>	<u>4,958,423</u>
Less:Fixed Asset		(185,750)	(169,550)
		<u>7,065,584</u>	<u>4,788,873</u>

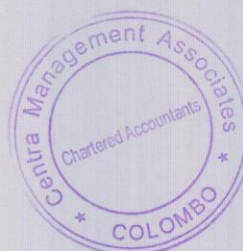




**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2017**

(All amounts in Srilankan Rupees)

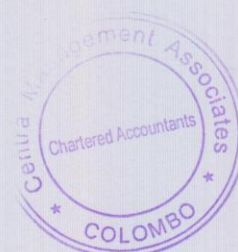
	Note	31.12.2017 Rs	31.12.2016 Rs
<b>4.7 EIDHR</b>			
Salaries		1,256,000	1,419,000
Local transportation		153,230	205,872
Equipment and supplies		183,650	405,800
Local office		345,550	489,596
Other costs, services		1,510,221	1,691,721
		<u>3,448,650</u>	<u>4,211,989</u>
Less: Fixed Asset		-	(152,900)
		<u>3,448,650</u>	<u>4,059,089</u>
<b>5 Administration Expenses</b>			
Salary and Allowance		648,896	445,000
Lawyer Fee		-	17,500
Monthly Fees		13,000	11,000
Electricity Charge		30,805	17,245
Telephone Charges		32,886	72,562
Printing & Stationary		10,190	47,007
Security Charges		10,400	25,200
Tea & Refreshment		26,174	24,160
Gift & Donation		7,700	10,000
Computer Maintenance		14,970	34,820
Advertisement Expense		11,550	11,786
Travelling & Transport		6,750	49,304
Office Equipment Maintenance		280	51,070
Office Maintenance		14,885	54,135
Vehical Repair & Maintenance		57,115	156,590
Audit Fee		60,000	95,000
Company Fee		21,550	15,440
Medical Expense		-	6,912
Office Rent		477,000	303,100
Pooja Expenses		1,150	1,979
Municipality Tax		2,800	8,280
Meeting Expenses		8,750	47,022
Purchase of Books		800	2,190
Loss on Motor Vehicle		-	65,625
Miscellaneous Expense		1,000	19,630
News Paper & Periodicals		100	5,020
Postage		2,240	3,935
Training Expense		540	10,170
Model Farm		-	46,000
Water Charge		6,671	3,713
		<u>1,468,203</u>	<u>1,661,395</u>
<b>6 Other Income</b>			
Sales Equipment		10,000	61,250
Rent Income - Motor Bicke		250,000	250,000
Swiss Embassy Office Maintenance Income		360,000	360,000
Staff Fine		20,960	31,237
Donation		233,525	6,000
Interest Income - Saving Account		237,558	269,896
Other Income		-	7,054
		<u>1,112,043</u>	<u>985,437</u>



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
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**FOR THE YEAR ENDED 31ST DECEMBER 2017**

(All amounts in Srilankan Rupees)

	Note	31.12.2017 Rs	31.12.2016 Rs
7 Finance & Other expenses			
Bank Charge		30,200	26,813
Loan Interest - SWOAD		-	32,483
		<u>30,200</u>	<u>59,296</u>





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SONDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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*(All amounts in Sri Lankan Rupees)*

8 Property, Plant and Equipment Cost-Akkaraipattu	Balance as at 01.01.2017	Add. During the Year	Disposals/ Transfers	Balance as at 31.12.2017
	Rs.	Rs.	Rs.	Rs.
Car-EP KX-8287	1,700,000	-	-	1,700,000
Office Equipment	22,700	-	-	22,700
Video Camera & Accessories	114,348	-	-	114,348
	1,837,048	-	-	1,837,048
<b>Accumulated Depreciation</b>	<b>Balance as at 01.01.2017</b>	<b>Depreciation for the year</b>	<b>Depreciation on disposals</b>	<b>Balance as at 31.12.2017</b>
	Rs.	Rs.	Rs.	Rs.
Car-EP KX-8287	340,000	340,000	-	680,000
Office Equipment	14,756	7,944	-	22,700
Video Camera & Accessories	85,760	28,588	-	114,348
	440,516	376,532	-	817,048
<b>Net Book Value</b>	<b>1,396,532</b>			<b>1,020,000</b>



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
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*(All amounts in Sri Lankan Rupees)*

8 Property, Plant and Equipment Cost-Batticaloa	Balance as at 01.01.2017	Add. During the Year	Disposals/ Transfers	Balance as at 31.12.2017
	Rs.	Rs.	Rs.	Rs.
Furniture & fitting	160,862	-	-	160,862
Office Equipment	446,855	-	-	446,855
Computer & Accessories	434,495	132,870	-	567,365
Motor Cycle	105,000	-	-	105,000
	<u>1,147,212</u>	<u>132,870</u>	<u>-</u>	<u>1,280,082</u>
<b>Accumulated Depreciation</b>	<b>Balance as at 01.01.2017</b>	<b>Depreciation for the year</b>	<b>Depreciation on disposals</b>	<b>Balance as at 31.12.2017</b>
	Rs.	Rs.	Rs.	Rs.
Furniture & Fitting	104,936	32,172	-	137,108
Office Equipment	298,115	89,371	-	387,486
Computer & Accessories	307,274	86,899	-	394,173
Motor Cycle	91,875	13,125	-	105,000
	<u>802,200</u>	<u>221,567</u>	<u>-</u>	<u>1,023,767</u>
<b>Net Book Value</b>	<u>345,012</u>			<u>256,315</u>





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2017**

*The Notes to the Financial Statements form an integral part of these Financial Statements.*

8 Property, Plant and Equipment	Balance as at 01.01.2017	Add. During the Year	Disposals/ Transfers	Balance as at 31.12.2017
Cost-Akkaraipattu	Rs.	Rs.	Rs.	Rs.
Building	3,500,000	-	-	3,500,000
Computer Equipment	610,680	-	-	610,680
Motor Bike	200,000	-	-	200,000
Office Equipment	939,605	-	-	939,605
Office Furniture	345,150	-	-	345,150
Communication Equipment	69,400	-	-	69,400
Utensil	19,990	-	-	19,990
	<u>5,684,825</u>	<u>-</u>	<u>-</u>	<u>5,684,825</u>
Accumulated Depreciation	Balance as at 01.01.2017	Depreciation for the year	Depreciation on disposals	Balance as at 31.12.2017
	Rs.	Rs.	Rs.	Rs.
Computer Equipment	468,832	141,848	-	610,680
Motor Bike	169,625	25,000	-	194,625
Office Equipment	939,605	-	-	939,605
Office Furniture	345,150	-	-	345,150
Communication Equipment	152,710	(83,310)	-	69,400
Utensil	19,988	2	-	19,990
	<u>2,095,910</u>	<u>83,540</u>	<u>-</u>	<u>2,179,450</u>
Net Book Value	<u>3,588,915</u>			<u>3,505,375</u>



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2017**

*The Notes to the Financial Statements form an integral part of these Financial Statements.*

8 Property, Plant and Equipment Cost-Jaffna	Balance as at 01.01.2017	Add. During the Year	Disposals/ Transfers	Balance as at 31.12.2017
	Rs.	Rs.	Rs.	Rs.
Motor Vehicle-Van	-			
Computer & Printer	887,695	86,000	-	975,695
Camera	79,100	35,750	-	114,850
Photo Copy Machine	154,000	-	-	154,000
Office Tabel & Chaire	214,065	-	94,656	214,065
Motor Cycles	600,490	-	-	600,490
Office Equipments	251,735	-	-	251,735
Multimedia Projector	55,000	64,000	-	119,000
Electric Fitting	90,940	-	-	90,940
Sound Equipment	13,770	-	-	13,770
Telephone	58,890	-	-	61,890
Water Filter	2,250	-	-	2,250
	<b>2,407,935</b>	<b>185,750</b>	<b>94,656</b>	<b>2,598,685</b>





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
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Accumulated Depreciation	Balance as at 01.01.2017 Rs.	Depreciation for the year Rs.	Depreciation on disposals Rs.	Balance as at 31.12.2017 Rs.
Computer & Printer	720,900	168,795	-	889,695
Camera	18,200	15,820	-	34,020
Photo Copy Machine	107,800	30,800	-	138,600
Office Tabel & Chaire	128,903	42,813	-	171,716
Motor Cycles	695,146	-	94,656	600,490
Office Equipments	126,823	50,347	-	177,170
Multimedia Projector	22,000	6,875	-	28,875
Electric Fitting	10,496	18,188	-	28,684
Sound Equipment	4,286	2,754	-	7,040
Telephone	18,018	14,723	-	32,741
Water Filter	675	450	-	1,125
	<b>1,853,247</b>	<b>351,565</b>	<b>94,656</b>	<b>2,110,156</b>
<b>Net Book Value</b>	<b>554,688</b>			<b>488,530</b>
<b>Net Book Value-Total</b>	<b>5,885,147</b>			<b>4,250,220</b>
	<b>5,885,147</b>	<b>1,033,204</b>	<b>94,656</b>	<b>4,250,220</b>



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2017**  
*(All amounts in Srilankan Rupees)*

	Note	31.12.2017 Rs	31.12.2016 Rs
<b>9 Receivables</b>			
Office Rent-Jaffna office		111,000	150,000
Rent Advance-Batticaloa		72,000	60,000
Fuel Filling Advance		95,000	25,000
		<u>278,000</u>	<u>235,000</u>
<b>10 Cash and Cash Equivalents</b>			
Cash in Hand	10.1	7,050	4,643
Cash at Bank	10.2	5,835,539	8,906,385
		<u>5,842,589</u>	<u>8,911,028</u>
<b>10.1 Cash in Hand</b>			
Cash in Hand-Jaffna		2,840	2,335
Cash in Hand-Acted - Batticaloa		2,715	2,158
Cash in Hand-Acted - Batticaloa-Non State Actors		1,495	150.00
		<u>7,050</u>	<u>4,643</u>
<b>10.2 Cash at Bank</b>			
COM : C/A - 1127005033		60,180	3,580
COM : C/A - 1127014454		535,551	2,825,559
COM : C/A - 1127011996		(50,889)	(45,350)
COM : C/A - 1127011999		(25,630)	(39,650)
COM : C/A - 1127012001		4,793	24,600
COM : S/A - 8127011996		2,572,016	1,731,668
COM : S/A - 8127011999		1,228,795	2,213,586
COM : S/A - 8127012001		-	25,838
HNB: C/A - 057010010744		13,681	8,347
HNB : C/A - 057 010018440		32,212	132,974
HNB : C/A - 057 010018204		(27,975)	18,839
HNB : S/A - 057 020352558		1,416,805	1,963,068
HNB:C/A - 078010002921		6,270	9,816
HNB:C/A - 078010011002		43,530	5,058
HNB:C/A - 078010015291		26,200	26,200
HNB:C/A - 078020093861		-	2,252
		<u>5,835,539</u>	<u>8,906,385</u>
<b>11 Endowment Funds</b>			
Balance at the beginning of the Year		4,760,655	5,121,113
Building Fund Beginning of the Year		1,380,496	1,380,496
		<u>6,141,151</u>	<u>6,501,609</u>
Surplus/(Deficit) for the Year		(646,633)	(543,193)
Balance at the end of the Year		<u>5,494,518</u>	<u>5,958,416</u>





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
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*(All amounts in Srilankan Rupees)*

	Note	31.12.2017 Rs	31.12.2016 Rs
<b>12 Unspent Money</b>			
NSA		1,117,274	1,823,804
Unicef		2,476,421	1,621,216
Sambal Sponserhip Fund		-	148
Mythili		66,816	8,416
SDC		1,182,164	2,086,951
Acted		529,160	2,972,909
		<u>5,371,834</u>	<u>8,513,444</u>
<b>13 Accrued Expenses</b>			
Audit Fee		60,000	95,000
		<u>60,000</u>	<u>95,000</u>
<b>14 Income Tax Payable</b>			
Balance B/f 01.01.2016		283,832	231,238
Provision for the Year	14.1	180,626	233,083
		<u>464,458</u>	<u>464,321</u>
Less: Paid During the Year		-	-
		<u>464,458</u>	<u>464,321</u>
<b>14.1 Income Tax</b>			
Total Receipts Received During The Period		21,503,132	27,747,976
Taxable Receipts (3% thereof)		645,094	832,439
Tax Payable for 2017 (28% thereof)	14.1.1	<u>180,626</u>	<u>233,083</u>
<b>14.1.1 Tax Payable for 2017 (28% thereof)</b>			
<b>Income Tax-Jaffna</b>			
Total Receipts Received During The Period		13,164,585	
Taxable Receipts (3% thereof)		394,938	
Tax Payable for 2017 (28% thereof)		<u>110,583</u>	
<b>Income Tax-Batticaloa</b>			
Total Receipts Received During The Period		8,149,952	
Taxable Receipts (3% thereof)		244,499	
Tax Payable for 2017 (28% thereof)		<u>68,460</u>	
<b>Income Tax-Akkaraipattu</b>			
Total Receipts Received During The Period		188,595	
Taxable Receipts (3% thereof)		5,658	
Tax Payable for 2017 (28% thereof)		<u>1,584</u>	
<b>Tax Payable for 2017 (28% thereof)</b>		<u>180,626</u>	

