

**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**CONTENT FOR THE FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**INDEPENDENT AUDITOR'S REPORT**

**The Members of the Social Organizations Networking for Development - SOND**

**Opinion**

We have audited the financial statements of **Social Organizations Networking for Development - SOND**, which comprise the statement of financial position as at **31 December, 2024** and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at **31 December 2024**, financial performance and its cash flows for the year then ended in accordance with the Sri Lanka Statement of Recommended Practices for Not-for-Profit Organisations issued by the Institute of Chartered Accountants Sri Lanka.

**Basis for Opinion**

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSS) and Sri Lanka Statement of Recommended Practices for Not-for-Profit Organisation, which requires that we plan and perform the audit to obtain reasonable assurance about whether the said financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the said financial statements, assessing the accounting principles used and significant estimates made by the management, evaluating the overall preparation of the financial statements, and determining whether the said financial statements are prepared and presented in accordance with the Sri Lanka Statement of Recommended Practices for Not - for - Profit Organization issued by the Institute of Chartered Accountants Sri Lanka. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit. We therefore believe that our audit

**Respective Responsibilities of Management and Auditor**

The Management is responsible for maintaining proper accounting records, preparing and presenting these financial statements in accordance with the Sri Lanka Statement of Recommended Practices for Not-for-Profit Organisations issued by the Institute of Chartered Accountants Sri Lanka. Our responsibility is to express an opinion on these financial statements, based on our audit.

**Report on Other Legal and Regulatory Requirements**

As required by section 163 (2) of the Companies Act No. 07 of 2007, as far as it appears from our examination, proper accounting records have been kept by the Company.



UHY Centra Management Associates,  
Chartered Accountants,  
Colombo - 03.

11 July 2025

**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2024**

(All amounts in Sri Lankan rupees)

		31.12.2024	31.12.2023
<b>ASSETS</b>	<b>Notes</b>		
<b>NON CURRENT ASSETS</b>			
Property, Plant and Equipment	3	3,618,250	3,555,751
Investments in Fixed Deposit	4	3,519,944	3,192,603
		<u>7,138,195</u>	<u>6,748,355</u>
<b>CURRENT ASSETS</b>			
Advance and Other Receivables	5	447,449	320,000
Cash and Cash Equivalents	6	5,463,623	9,839,753
		<u>5,911,072</u>	<u>10,159,753</u>
<b>TOTAL ASSETS</b>		<u>13,049,267</u>	<u>16,908,108</u>
<b>RESERVES AND LIABILITIES</b>			
<b>RESERVES</b>			
Endowment Funds	7	9,447,838	4,709,952
		<u>9,447,838</u>	<u>4,709,952</u>
<b>NON CURRENT LIABILITIES</b>			
Employment Retirement Obligation	8	370,000	370,000
		<u>370,000</u>	<u>370,000</u>
<b>CURRENT LIABILITIES</b>			
Unspent Money	9	339,477	9,565,058
Accrued Expenses	10	88,186	75,000
Income Tax Payable	11	2,803,766	2,188,098
		<u>3,231,429</u>	<u>11,828,156</u>
<b>TOTAL FUNDS AND LIABILITIES</b>		<u>13,049,267</u>	<u>16,908,108</u>

The Executive Council is responsible for the preparation and presentation of these financial statements. These financial statements were approved for issue by the Executive Council on 11 July 2025.

Name

Designation

Signature

S. Senthurajah

President



V. Jeenas

Secretary



The accounting policies and notes on pages 05 - 16 form an integral part of these financial statements.

11 July 2025





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

(All amounts in Sri Lankan rupees)

		2024	2023
<b>OPERATING INCOME</b>			
Incoming Resources	12	28,045,025	12,475,560
<b>DISBURSMENT</b>			
Direct Projects/ Activity Costs	13	(21,184,554)	(11,229,603)
Administrative Costs	14	(2,947,167)	(2,761,409)
<b>Total Operating Expenditure</b>		<u>(24,131,720)</u>	<u>(13,991,012)</u>
<b>Net Surplus /(Deficit) of Operating Activities</b>		<u>3,913,305</u>	<u>(1,515,453)</u>
Other Income	15	<u>1,487,645</u>	<u>1,559,782</u>
		<u>5,400,950</u>	<u>44,330</u>
Depreciation		(23,126)	(46,058)
Finance and Other Expenses	16	(24,270)	(30,150)
<b>Net Surplus / (Deficit) before Taxation</b>		<u>5,353,554</u>	<u>(31,878)</u>
Income Tax Expense		(615,669)	(562,833)
<b>Surplus / (Deficit) for the Year</b>		<u><u>4,737,886</u></u>	<u><u>(594,711)</u></u>

*The accounting policies and notes on pages 05 - 16 form an integral part of these financial statements.*



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

(All amounts in SriLankan Rupees)

	2024	2023
<b>Cash Flow from Operating Activities</b>		
Surplus/(Deficit) for the Year Before Taxation	5,353,554	(31,878)
<b>Adjustments to Reconcile Deficit to Net Cash Flows:</b>		
<b>Non Cash Items:</b>		
Depreciation	23,126	46,058
Operating deficit before Working Capital adjustments	5,376,680	14,180
<b>Working Capital Adjustments :</b>		
(Increase)/Decrease in Advance and Other Receivables	(127,449)	(247,754)
Increase/(Decrease) in Unspent Money	(9,225,581)	9,445,875
Increase/(Decrease) in Accrued Expenses	13,186	(140,000)
Net Cash Used in Operating Activities	(3,963,164)	9,072,300
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(85,625)	(60,000)
Deposit - Fixed Deposit	(327,341)	(509,760)
Net Cash Used in Investing Activities	(412,966)	(569,760)
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	(4,376,130)	8,502,540
Cash and Cash Equivalents at the Beginning of the Year	9,839,753	1,337,213
Cash and Cash Equivalents at the end of the Year (Note A)	5,463,623	9,839,753
<b>Note A - Cash and Cash Equivalents at the end of the Year</b>		
Cash in Hand - (Note 06)	1,865	498
Cash at Bank - (Note 06)	5,461,758	9,839,255
	5,463,623	9,839,753

*The accounting policies and notes on pages 05 - 16 form an integral part of these financial statements.*





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **1 GENERAL INFORMATION**

### **1.1 Domicile and Legal Form**

Social Organisations Networking for Development (SOND) is a non-government organisation as per the definition provided in the Sri Lanka Statement of Recommended Practice for not-for-profit organisations (including non-governmental organisations).

The organisation has been incorporated under the Companies Act No. 07 of 2007 of Sri Lanka as a Company Limited by Guarantee.

It is domiciled in Sri Lanka. The principal place of activity of the organisation's head office is located in Jaffna, Sri Lanka.

Except for certain activities that will conclude on the realisation of their relevant activities in accordance with the relevant terms of reference, the financial statements have been prepared on a going-concern basis.

## **2 SIGNIFICANT ACCOUNTING POLICIES**

### **2.1 Statement of Compliance**

The statement of financial position, statement of comprehensive income, together with the accounting policies and notes to the financial statements as at 31<sup>st</sup> December 2024 and for the year then ended comply with Sri Lanka statement of recommended practice for not-for-profit organization (including non-governmental organizations) issued by the Institute of Chartered Accountants of Sri Lanka. (CASL).

The financial statement has been prepared on a historical basis.

### **2.2 Comparative Information**

The comparative figures for the year ended 31 December 2024 have been reclassified in order to conform to the presentation for the current year. The Company has made such reclassifications to improve the quality of information presented, and they did not have any impact on the previously reported equity and profits.

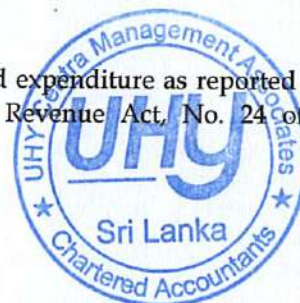
### **2.3 Foreign Currency Transactions**

All foreign currency transactions have been converted into Sri Lankan rupees, which are the reporting currency at the rate of exchange prevailing at the time that the transaction was effected. Monetary assets and liabilities as at the date of the balance sheet are converted at the rates prevailing at the balance sheet date, and non-monetary assets and liabilities are converted at the rates existing at the date that the value was determined. Any resulting exchange gains or losses are reflected in the statement of financial activities, except for gains or losses relating to items adjusted through the accumulated fund, which are reflected therein.

### **2.4 Taxation**

#### **Current Taxes**

The provision for income taxes is based on the elements of income and expenditure as reported in the financial statements and computed in accordance with the Inland Revenue Act, No. 24 of 2017 (amended).



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2 SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**2.5 Accounting for the Receipt and Utilization of Funds**

***Unrestricted Funds***

Unrestricted funds are those that are available for use by the organisation at the discretion of the board, in furtherance of the general objectives of the organisation. Surplus funds are transferred from restricted funds to unrestricted funds in terms of the relevant donor agreements or with the subsequent approval of the donor. Contributions received from the general public are recognised in the statement of financial activities on a cash basis.

***Restricted Funds***

Where grants are received for use in an identified project or activity, such funds are held in a restricted fund account and transferred to the statement of financial activities account to match with expenses incurred in respect of that identified project. Unutilized funds are held in the unutilized funds accounts and included under accumulated funds in the balance sheet until such time as they are required.

Funds collected through a fundraising activity for any specific or defined purpose are also included under this category.

Where approved grant expenditure exceeds the income received, the balance will certainly be obtained; such amount is recognised through the debtor in the financial position.

The activities for which these restricted funds may be used are identified in the notes to the financial statement.

***Endowment Funds***

Where assets are received as an endowment, which are not exhausted, only the income earned from such assets may be recognised and used as income.

***Grant and Subsidies***

Grants and subsidies are recognised in the financial statements at their fair value when the grant or subsidy relates to an expense, it is recognised as income over the period necessary to match it with the costs, which it is intended to compensate for on a systematic basis.

Grants and subsidies related to assets are generally deferred in the balance sheet and credited to the statement of financial activities over the useful life of the asset.

In the case of Grants received to fund an entire project or activity, which includes the purchase of an asset, and the cost of such assets, is charged with the project cost to the statement of financial activities, the grant value is recognized as income in the same period as the cost of the asset is charged to the statement of financial activities. On conclusion of the project, in the event that the asset is not handed over to the beneficiary or returned to the original donor, the cost of the asset is included in a memorandum inventory of property, plant and equipment identified as such in the financial statements.





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2 SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**2.6 Valuation of Assets and their bases of Measurement**

***Cash and Cash Equivalents***

Cash and cash equivalents are defined as cash in hand and demand deposits readily convertible to identified amounts of cash and which are not subject to any significant risk of change in value.

For cash flow statements, cash and cash equivalents consist of cash in hand and bank deposits, net of outstanding bank overdrafts. Investments with short maturities (i.e. of 3 months or less from the date of auction are also treated as cash equivalents.

**2.7 Property, Plant and Equipment**

***Cost and Valuation***

Items of property, plant and equipment are initially recorded at cost. Where any item of property, plant and equipment is subsequently revalued, the entire class of such assets is revealed. Revaluation is carried out with sufficient regularity to ensure that their carrying amounts do not differ materially.

From there, fair values as at the balance sheet date. Subsequent to the initial recognition of assets, property, plant and equipment are carried at historical cost or, if revealed, at their valued amounts less any subsequent depreciation. An addition subsequent to the last revaluation is carried at cost less any subsequent depreciation.

Buildings owned are used for the purpose of the organisation and are therefore not classified as investment property.

***Restoration Cost***

Expenditure incurred on repairs or maintenance of property, plant and equipment to restore or maintain the economic benefits to be obtained at original levels of performance is recognised as an expense and is incurred.

***Depreciation***

Depreciation is provided for on all assets on a straight-line basis. It is calculated on the cost or revalued amount of all property, plant and equipment other than land to write off such amount less terminal value over the estimated useful lives of such assets. Depreciation is not provided in the year of purchase, while a full year's depreciation is charged in the year of disposal.

The following annual rates are used for the depreciation of property, plant and equipment:

Asset Category	Rate
Motor Bike	13%
Motor Vehicle	20%
Office Furniture and Equipment	20%
Computer and Communication Equipment	25%
Utensil	25%



***Donated Assets***

Where property, plant and equipment are purchased as a part of a project through restricted funds, until the conclusion of the project, the asset is not handed over to the beneficiary or returned to the original donor. The cost of the asset is included in a memorandum inventory of property, plant and equipment identified as such in the financial statement and depreciation is not provided on such assets.

**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2 SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**2.8 Cash and Cash Equivalents**

Cash and cash equivalents for the cash flow statement are defined as cash in hand, demand deposits and short-term highly liquid investments that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

**2.9 Financial Instruments**

Trade and other receivables are initially recognised at the transaction price. All sales are made based on standard credit terms, and receivables do not bear interest. At the end of each reporting period, the carrying amounts of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised in profit or loss as incurred.

Financial liabilities are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

**2.10 Other Income**

Other income is recognised on an accrual basis.

**2.11 Expenditure Recognition**

Expenses are recognised in the income statement based on a direct association between the cost incurred and the earnings of specific items of income. All expenses incurred in running the business and in maintaining property, plant and equipment in a state of efficiency have been charged to the income statement.

For presentation of the income statement, the "function of expenses" method has been adopted, on the basis that it presents fairly the elements of the Company's performance.

**2.12 Employee Benefit**

***Defined Contribution Plans***

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further amounts. Obligations for contribution to the Employee Provident and Employee Trust Fund covering all employees are recognised as an expense in profit or loss as incurred.

The Organisation do not contribute 12% and 3% of gross emoluments of employees as Provident Fund and Trust Fund contributions respectively. Instead, the project donor will bear the cost of gross emoluments of the project staff.

***Short-Term Employee Benefits Obligations***

Short-term employee benefits obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid under a short-term cash bonus if the group has a present legal or constructive obligation to pay this amount as a result of past services provided by the employee, and the obligation can be measured reliably.





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31 DECEMBER 2024**

(All amounts in Sri Lankan rupees)

**3 PROPERTY, PLANT AND EQUIPMENT**

**COST - JAFFNA**

Computer and Communication Equipment  
Office Furniture and Equipment  
Motor Bike

Balance as at 01.01.2024	Additions During the Year	Disposals During the Year	Balance as at 31.12.2024
1,312,185	-	-	1,312,185
804,110	85,625	-	889,735
600,490	-	-	600,490
<b>2,716,785</b>	<b>85,625</b>	<b>-</b>	<b>2,802,410</b>

**ACCUMULATED DEPRECIATION - JAFFNA**

Computer and Communication Equipment  
Office Furniture and Equipment  
Motor Bike

Rates of Dep.	Balance as at 01.01.2024	Depreciation During the Year	Depreciation for the Disposals	Balance as at 31.12.2024
25%	1,256,843	13,836	-	1,270,678
20%	803,701	9,290	-	812,991
13%	600,490	-	-	600,490
	<b>2,661,034</b>	<b>23,126</b>	<b>-</b>	<b>2,684,160</b>
	<b>55,751</b>			<b>118,250</b>

**Net Book Value - Jaffna**

**3 PROPERTY, PLANT AND EQUIPMENT**

**COST - AKKARAIPATTA**

Building  
Motor Car  
Office Furniture and Equipment  
Computer and Communication Equipment  
Motor Bike  
Utensil

Balance as at 01.01.2024	Additions During the Year	Disposals During the Year	Balance as at 31.12.2024
3,500,000	-	-	3,500,000
1,700,000	-	-	1,700,000
1,421,803	-	-	1,421,803
680,080	-	-	680,080
200,000	-	-	200,000
19,990	-	-	19,990
<b>7,521,873</b>	<b>-</b>	<b>-</b>	<b>7,521,873</b>





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31 DECEMBER 2024**

(All amounts in Sri Lankan rupees)

**PROPERTY, PLANT AND EQUIPMENT (Continued)**

**ACCUMULATED DEPRECIATION -**  
**AKKARAIPATTA**

	Rates of Dep.	Balance as at 01.01.2024	Depreciation During the Year	Depreciation for the Disposals	Balance as at 31.12.2024
Motor Car	20%	1,700,000	-	-	1,700,000
Office Furniture and Equipment	20%	1,421,803	-	-	1,421,803
Computer and Communication Equipment	25%	680,080	-	-	680,080
Motor Bike	13%	200,000	-	-	200,000
Utensil	20%	19,990	-	-	19,990
		<b>4,021,873</b>	<b>-</b>	<b>-</b>	<b>4,021,873</b>
<b>Net Book Value - Akkaraipattu</b>		<b>3,500,000</b>			<b>3,500,000</b>

**3 PROPERTY, PLANT AND EQUIPMENT**

**COST - BATTICALOA**

	Balance as at 01.01.2024	Additions During the Year	Disposals During the Year	Balance as at 31.12.2024
Office Furniture and Equipment	607,717	-	-	607,717
Computer and Communication Equipment	567,365	-	-	567,365
Motor Bike	105,000	-	-	105,000
	<b>1,280,082</b>	<b>-</b>	<b>-</b>	<b>1,280,082</b>

**ACCUMULATED DEPRECIATION-**  
**BATTICALOA**

	Rates of Dep.	Balance as at 01.01.2024	Depreciation During the Year	Depreciation for the Disposals	Balance as at 31.12.2024
Office Furniture and Equipment	20%	607,717	-	-	607,717
Computer and Communication Equipment	25%	567,365	-	-	567,365
Motor Bike	13%	105,000	-	-	105,000
		<b>1,280,082</b>	<b>-</b>	<b>-</b>	<b>1,280,082</b>
<b>Net Book Value - Batticaloa</b>		<b>-</b>			<b>-</b>
<b>Grand Total</b>		<b>3,555,751</b>	<b>23,126</b>	<b>-</b>	<b>3,618,250</b>



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31 DECEMBER 2024**

(All amounts in Sri Lankan rupees)

	31.12.2024	31.12.2023
<b>4 INVESTMENTS IN FIXED DEPOSIT</b>		
Balance at the Beginning of the Year	3,192,603	2,555,089
Add: Deposit During the Year	-	-
Interest Receivable Understated Previous Year	18,742	
Interest Received During the Year	215,546	509,760
Interest Receivable During the Year	110,282	127,754
	<u>3,537,173</u>	<u>3,192,603</u>
Less: Withdrawal During the Year	-	-
With Holding Tax (WHT) Previous Year	(937)	-
With Holding Tax (WHT)	(16,291)	-
	<u>3,519,944</u>	<u>3,192,603</u>
<b>5 ADVANCE AND OTHER RECEIVABLES</b>		
Office Rent - Jaffna	420,000	320,000
WHT Receivable	27,449	-
	<u>447,449</u>	<u>320,000</u>
<b>6 CASH AND CASH EQUIVALENTS</b>		
Commercial Bank of Ceylon PLC A/C No - 1127005033	21,189	27,189
Commercial Bank of Ceylon PLC A/C No - 1127014454	160,399	25,409
Commercial Bank of Ceylon PLC A/C No - 1127011996	25,000	(14,000)
Commercial Bank of Ceylon PLC A/C No - 1127011999	(10,000)	21,993
Commercial Bank of Ceylon PLC A/C No - 1127012001	58,511	58,511
Commercial Bank of Ceylon PLC A/C No - 8127011996	216,101	9,239,340
Commercial Bank of Ceylon PLC A/C No - 8127011999	4,891,242	381,742
Commercial Bank of Ceylon PLC A/C No - 8127012001	10,424	10,179
Hatton National Bank PLC A/C No - 078010002921	24,483	24,483
Hatton National Bank PLC A/C No - 078010011002	38,209	38,209
Hatton National Bank PLC A/C No - 078010015291	26,200	26,200
Cash in Hand - Jaffna Branch	1,865	498
	<u>5,463,623</u>	<u>9,839,753</u>
<b>7 ENDOWMENT FUNDS</b>		
Balance at the Beginning of the Year	3,329,456	3,924,167
Building Fund Beginning of the Year	1,380,496	1,380,496
	<u>4,709,952</u>	<u>5,304,663</u>
Add: Surplus/(Deficit) for the Year	4,737,886	(594,711)
	<u>9,447,838</u>	<u>4,709,952</u>
<b>8 EMPLOYMENT RETIREMENT OBLIGATION</b>		
Balance at the Beginning of the Year	370,000	370,000
Add: Provision for the Year	-	-
	<u>370,000</u>	<u>370,000</u>
Less: Paid During the Year	-	-
	<u>370,000</u>	<u>370,000</u>



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31 DECEMBER 2024**

(All amounts in Sri Lankan rupees)

	31.12.2024	31.12.2023
<b>9 UNSPENT MONEY</b>		
NPC - Social Cohesion and Reconciliation Activity	103,165	28,175
UNICEF - Path Project	79,799	79,799
UNICEF - Disaster Risk Reduction	-	9,124,571
UNICEF - Probation	40,000	-
C-Quest	136,513	136,513
STD Clinic - KP Programme	(20,000)	196,000
	<u>339,477</u>	<u>9,565,058</u>
<b>10 ACCRUED EXPENSES</b>		
Telephone	3,186	-
Audit Fee	85,000	75,000
	<u>88,186</u>	<u>75,000</u>
<b>11 INCOME TAX PAYABLE</b>		
Balance at the Beginning of the Year	2,188,098	1,625,265
Provision for the Year	615,669	562,833
	<u>2,803,766</u>	<u>2,188,098</u>
Less: Paid During the Year	-	-
	<u>2,803,766</u>	<u>2,188,098</u>





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

(All amounts in Sri Lankan Rupees)

		2024	2023
<b>12 INCOMING RESOURCES</b>	<b>Notes</b>		
Grants - Restricted Funding			
B/F Un-Spent Money		9,565,058	119,183
UNICEF - Path Project		-	311,434
UNICEF - Probation Support		8,189,670	5,321,066
UNICEF - Disaster Risk Reduction		-	9,572,000
C - Quest		-	961,383
NPC - Social Cohesion and Reconciliation Activity - Jaffna		902,260	2,007,396
STD Clinic - KP Program		2,866,100	2,502,200
		<u>21,523,088</u>	<u>20,794,662</u>
Public Fund - Unrestricted Funding			
Grant from Well-Wisher Donation		6,861,414	1,245,956
		<u>28,384,502</u>	<u>22,040,618</u>
Less : Unspent Money at the end of the Year	9	(339,477)	(9,565,058)
		<u>28,045,025</u>	<u>12,475,560</u>
<b>13 DIRECT PROJECTS/ACTIVITY COSTS</b>			
UNICEF - Probation Support	13.1	8,149,670	5,609,744
UNICEF - Disaster Risk Reduction	13.2	9,125,514	447,429
NPC - Social Cohesion and Reconciliation Activity - Jaffna	13.3	827,270	2,017,046
STD Clinic Programme	13.4	3,082,100	2,306,200
CIPE - Large Scale Infrastructure Project in Sri Lanka	13.5	-	17,306
CDRI - Centre for Development Research and Intervention	13.6	-	7,009
C - QUEST	13.7	-	824,870
		<u>21,184,554</u>	<u>11,229,603</u>
<b>13.1 UNICEF - Probation Support</b>			
Probation 2022		1,686,420	-
UNICEF-Meeting Expenses		-	288,678
Vulnerable Family Support		5,138,200	2,972,750
Fit Person		-	126,000
Field Officer-Salary		100,000	-
Field Officer-Transportation		1,225,050	2,222,316
		<u>8,149,670</u>	<u>5,609,744</u>
<b>13.2 UNICEF - Disaster Risk Reduction</b>			
Staff Salary		678,261	362,000
Wages/Staff Allowance		250,000	-
Employee Provident Fund		81,391	67,826
Employee Trust Fund		20,348	10,174
Project Activity		8,033,725	-
Operational cost		61,789	7,429
		<u>9,125,514</u>	<u>447,429</u>



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

*(All amounts in Sri Lankan Rupees)*

	2024	2023
<b>13.3 NPC - Social Cohesion and Reconciliation Activity - Jaffna</b>		
Staff Salary	120,000	360,000
Program Expenses	707,270	1,657,046
	<u>827,270</u>	<u>2,017,046</u>
<b>13.4 STD Clinic Programme</b>		
Staff Salary	1,164,000	1,171,200
Wages	1,407,500	-
Employee Provident Fund	139,680	192,000
Employee Trust Fund	34,920	28,800
Staff Allowances	336,000	914,200
	<u>3,082,100</u>	<u>2,306,200</u>
<b>13.5 CIPE - Large Scale Infrastructure Project in Sri Lanka</b>		
Donation	-	17,306
	<u>-</u>	<u>17,306</u>
<b>13.6 CDRI - Centre for Development Research and Intervention</b>		
Donation	-	7,009
	<u>-</u>	<u>7,009</u>
<b>13.7 C - QUEST</b>		
Programme Expenses	-	-
Cook Stove Project	-	824,870
	<u>-</u>	<u>824,870</u>



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

(All amounts in Sri Lankan Rupees)

	2024	2023
<b>14 ADMINISTRATIVE COSTS</b>		
Staff Salary	1,170,000	1,402,500
Electricity	6,321	41,218
Water	1,890	10,390
Telephone	113,288	117,182
Office Rent	460,000	440,000
Printing and Stationery	22,280	82,981
Lunch and Refreshment	6,100	15,981
Meeting Expenses	207,588	210,671
Training Expenses	134,050	-
Travelling and Transport	50,041	57,109
Gift and Donation	79,000	57,175
Office Repair and Maintenance	127,774	43,194
Vehicle Repair and Maintenance	199,910	71,533
Computer Repair and Maintenance	37,195	25,550
Advertising Fee	2,620	4,800
Legal Fee	37,802	-
Professional Fee	40,000	5,000
Pooja Expenses	5,176	3,932
Web Page Annual Payment	14,000	14,000
Penalty Charge	6,720	3,936
Project Expenses	39,000	27,479
Stamp and Postage	23,260	24,240
Secretarial Fee	25,000	27,537
Tax	30,622	-
Audit Fee	107,530	75,000
	<u>2,947,167</u>	<u>2,761,409</u>
<b>15 OTHER INCOME</b>		
Office Rent	72,000	62,000
Hall and Multimedia Rent	9,000	18,000
Interest Income - Fixed Deposit	344,569	637,495
Interest Income - Saving Account	204,411	69,192
NPC - Coordination Fees	145,000	180,000
STD - Clinic Admin Cost	272,000	352,000
Other Income - Training Arrangement	-	60,280
Newspaper	-	9,500
Income from Vertie Research Institute	134,050	-
Discount on Audit Fee	-	10,000
Disposal Assets	-	137,000
Income from ASI	306,615	24,315
	<u>1,487,645</u>	<u>1,559,782</u>





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

*(All amounts in Sri Lankan Rupees)*

	2024	2023
<b>16 FINANCE AND OTHER EXPENSES</b>		
Bank Charges	24,270	30,150
	<u>24,270</u>	<u>30,150</u>

**17 CAPITAL EXPENDITURE COMMITMENTS**

There were no contracts for capital expenditure of material amounts approved or contracted for as at the reporting date.

**18 CONTINGENT LIABILITIES**

There were no material contingent liabilities as at the reporting date which require adjustments or disclosure in the financial statements.

**19 EVENTS OCCURRING AFTER THE REPORTING DATE**

No material events were occurring after the reporting date that required adjustments to or disclosures in the financial statements.



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND  
COMPUTATION OF INCOME TAX  
FOR THE YEAR OF ASSESSMENT 2024/2025**

**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**CONTENT FOR THE COMPUTATION OF INCOME TAX**  
**FOR THE YEAR OF ASSESSMENT 2024/2025**

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Computation of Income Tax	02
Computation of Assessable Business Income	03
Computation of Assessable Investment Income	04



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**COMPANY PROFILE**  
**FOR THE YEAR OF ASSESSMENT 2024/2025**

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Company Name	Social Organizations Networking for Development - SOND
Company Address	No. 60, Aradady Road, Jaffna
Date of Incorporation	23 January 2009
Business Registration No.	GA 2227 L-31904 under Ministry of Social Service



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**COMPUTATION OF INCOME TAX**  
**FOR THE YEAR OF ASSESSMENT 2024/2025**

(All amounts in Sri Lankan rupees)

	<b>Note</b>	
Assessable Business Income	01	1,422,248
Assessable Investment Income	02	629,980
<b>Total Assessable Income</b>		<b>2,052,229</b>
Less: Qualifying Payment		-
<b>Taxable Income</b>		<b>2,052,229</b>
<b>Tax on Taxable Income at 30%</b>		<b>615,669</b>

**Less : Tax Credits**

	<b>Schedule</b>	
Self Assessment Tax Payments	01	-
Advanced Income Tax (AIT)		27,449
Foreign Tax Credit		-
<b>Balance Tax Payable / (Refund)</b>		<b>588,220</b>

**Schedule - 01**

**Self Assessment Tax Payments**

Description	Code	Date	Amount
1 <sup>st</sup> Self Assessment Payment	24251	-	-
2 <sup>nd</sup> Self Assessment Payment	24252	-	-
3 <sup>rd</sup> Self Assessment Payment	24253	-	-
4 <sup>th</sup> Self Assessment Payment	23244	-	-
Final Tax Payment	23240	-	-
			<b>-</b>





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**COMPUTATION OF TAXABLE GRANT INCOME**  
**FOR THE YEAR OF ASSESSMENT 2024/2025**

(All amounts in Sri Lankan rupees)

**Note 01**

**Assessable Business Income**

Incoming Resources

18,819,444

Deemed Income @ 3%

564,583

Other Income

02

857,665

**1,422,248**

**Schedule - 02**

**Other Income**

NPC - Coordination Fees

145,000

STD - Clinic Admin Cost

272,000

Income from Vertie Research Institute

134,050

Income from ASI

306,615

**857,665**



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**COMPUTATION OF ASSESSABLE INVESTMENT INCOME**  
**FOR THE YEAR OF ASSESSMENT 2024/2025**

(All amounts in Sri Lankan rupees)

**Note 02**

**Assessable Income from Investment Income**

<u>Interest Income</u>	<u>Net Income</u>	<u>WHT</u>	<u>Gross Income</u>
Interest Income - Fixed Deposit	327,341	17,228	344,569
Interest Income - Saving Account	194,190	10,221	204,411
		27,449	548,980
 Rent Income		-	81,000
 Dividend Income			-
 Total Gross Income			629,980
 Less: Exempted Income			-
 Assessable Investment Income			629,980

