

**SOCIAL ORGANIZATIONS NETWORKING FOR  
DEVELOPMENT - SOND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**

**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SONO  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**

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**INDEPENDENT AUDITOR'S REPORT**

**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**

**Qualified Opinion**

We have audited the Financial Statements of **Social Organization Networking for Development (SOND)**, which comprise the statement of financial position as at **31<sup>st</sup> December 2018** and the statement of comprehensive income, statement of changes in equity and statement cash flows for the year then ended **31<sup>st</sup> December 2018**, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, so far as appears from our examination, Except for the matter of described in the basis for Qualified Opinion below, The organization maintained proper accounting records for the year ended December 31, 2018 and the financial statements give a true and fair view of the financial position of the company as at December 31, 2018 and of its financial performance and its cash flow for the year then ended in accordance with Recommended Practices for Non - for - Profit Organization issued by the Institute of Chartered of Sri Lanka

**Basis for Qualified Opinion**

The Organization Employee's gratuity provision has not been made for the period ended December 2018 and the company records indicate that management of the organization has not taken any action for the payment of Gratuity. Accordingly, the company's liability would be reduced if the provision not made to the employee further the organization would face liquidity problem when making payment to the employment respectively

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs) our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the financial statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by CA Sri Lanka (Code of Ethics) that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Statement of Recommended Practices for Non - for Profit Organization issued by the Institute of Chartered of Sri Lanka. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Sri Lanka Auditing Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board, as well as evaluating the overall presentation of the financial statements.

### **Report on Other Legal and Regulatory Requirements**

As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Organization. CA Sri Lanka membership number of the engagement partner responsible for signing this independent auditor's report is 2769.

*Ugy Combra Mammeyat Minis*

Centra Management Associates

Chartered Accountants

Colombo - 03.

04.01.2019



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**

(All amounts in Srilankan Rupees)

		2018	2017
<b>OPERATING INCOME</b>			
Incoming Resources	3	24,307,625	24,644,740
<b>DISBURSMENT</b>			
Direct Projects/ Activity Costs	4	24,367,772	23,785,840
Administration Costs	5	1,679,517	1,468,203
Depreciation		801,055	938,548
<b>Total Operating Expenditure</b>		<b>26,848,344</b>	<b>26,192,591</b>
<b>Net Surplus/(Deficit) of Operating Activities</b>		<b>(2,540,719)</b>	<b>(1,547,850)</b>
<b>OTHER INCOME</b>			
Other Income	6	1,617,808	1,112,043
		<u>1,617,808</u>	<u>1,112,043</u>
<b>OTHER EXPENDITURE</b>			
Finance & Other expenses	7	(16,974)	(30,200)
<b>Total Other Income</b>		<b>(16,974)</b>	<b>(30,200)</b>
<b>Net Surplus/(Deficit) before Taxation</b>		<b>(939,885)</b>	<b>(466,007)</b>
Income Tax Expense		(166,997)	(180,626)
<b>Surplus/(Deficit) for the Year</b>		<b>(1,106,882)</b>	<b>(646,633)</b>

Figures in brackets indicate deductions.

The Notes to the Financial Statements form an integral part of these Financial Statements.






**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**


(All amounts in Srilankan Rupees)


	Notes	31.12.2018	31.12.2017
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property , Plant and Equipment	8	4,496,165	5,270,222
<b>Total Non-Current Assets</b>		<u>4,496,165</u>	<u>5,270,222</u>
<b>Current Assets</b>			
Receivables	9	204,485	278,000
Cash and Cash Equivalents	10	1,446,473	5,842,589
<b>Total Current Assets</b>		<u>1,650,958</u>	<u>6,120,589</u>
<b>Total Assets</b>		<u><u>6,147,123</u></u>	<u><u>11,390,811</u></u>
<b>RESERVES &amp; LIABILITIES</b>			
<b>RESERVES</b>			
Endowment Funds	11	4,207,647	5,314,029
<b>Total Funds</b>		<u>4,207,647</u>	<u>5,314,029</u>
<b>Current Liabilities</b>			
Unspent Money	12	944,781	5,371,834
Accrued Expenses	13	182,750	60,000
Income Tax Payable	14	811,944	644,947
<b>Non-Current Liabilities</b>		<u>1,939,475</u>	<u>6,076,781</u>
<b>Total Funds and Liabilities</b>		<u><u>6,147,123</u></u>	<u><u>11,390,811</u></u>

The Notes to the Financial Statements form an integral part of these Financial Statements.

The Executive Council is responsible for the preparation and presentation of these financial statements.  
 These financial statements were approved for issue by the Executive Council on 31.12.2018.

  
 .....  
 President

  
 .....  
 Secretary

  
 .....  
 Treasurer  
 04.01.2019

**SOND**  
 Social Organizations Networking  
 for Development



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**STATEMENT OF CASH FLOW**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

(All amounts in Srilankan Rupees)

	2018	2017
<b><u>CASH FLOWA FROM OPERATING ACTIVITIES</u></b>		
Surplus/(Deficit) for the Year before Taxation	(939,885)	(466,007)
<b>Adjustments to reconcile deficit to net cashflows:</b>		
<b>Non Cash Items:</b>		
Prior Adjustment		-
Depreciation of Property, Plant and Equipment	801,055	938,548
<b>Operating deficit before Working Capital adjustments</b>	<b>(138,831)</b>	<b>472,541</b>
<b>Working Capital Adjustments :</b>		
(Increase)/Decrease in Advance and Receivables	73,515	(43,500)
Increase/(Decrease) in Unspent Money	(4,426,549)	(3,141,609)
Increase/(Decrease) in Accrued	122,750	(35,000)
<b>Net Cash Used in Operating Activities</b>	<b>(4,369,114)</b>	<b>(2,747,568)</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Acquisition of Property, Plant and Equipment	(27,000)	(318,620)
<b>Net Cash Used in Investing Activities</b>	<b>(27,000)</b>	<b>(318,620)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(4,396,114)</b>	<b>(3,066,188)</b>
Cash & Cash Equivalents at the beginning of the Year	5,842,587	8,908,777
<b>Cash and Cash Equivalents at the end of the Year</b>	<b>1,446,473</b>	<b>5,842,587</b>

The Notes to the Financial Statements form an integral part of these Financial Statements.



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SONND  
ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2018.**

**1 General Information**

- 1.1. Social Organizations Networking for Development (SOND) is a nongovernment organization as per the definition provided in the Sri Lanka Statement of Recommended Practice for not-for-Profit Organization (including Non-governmental Organization)

The Organization has been incorporated under the companies Act. 07 of 2007 of Sri Lanka as a Company Limited by Guarantee

- 1.2. It is domiciled in Sri Lanka. The Principle place of activity of the organization is located at Akkaraipattu

Except for certain activities that will conclude on the realization of their relevant activities in accordance with the relevant terms of reference, the financial statements have been prepared on a going concern basis.

- 1.3. The notes to the financial Statement on pages [06] to [26] are an integral part of the financial statement
- 1.4. All value presented in the financial statement are in Sri Lanka Rupees.

**2. Summary of Significant Accounting Policies**

**2.1. Statement of Compliance**

The consolidated Statement of Financial Position, Consolidated statement of Comprehensive Income, together with the accounting policies and notes to the financial statements as at 31<sup>st</sup> December 2018 and for the year then ended comply with sri lanka Statement of recommended practice for not-for- Profit organization (including non-governmental organizations) issued by institute of chartered accountants of Sri Lanka.

The Financial Statement have been prepared on a historical basic

**2.2 Comparative Information**

The Accounting Policies have been consistently applied and are consistent with those used in previous years





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND  
ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2018.**

**2.3 Foreign Currency Transactions**

All Foreign currency transactions have been converted in to Sri Lanka Rupees, which are the reporting currency at rate of exchange prevailing at the time that the transaction was effected. Monetary assets and liabilities as at the date of the balance sheet are converted at the rates prevailing at the balance sheet date, and Non-monetary assets and liabilities are converted at the rates existing at the date that the value was determined. Any resulting exchange gains or losses are reflected in the statement of financial activities, except for gains or losses relating to items adjusted through the accumulated fund, which is reflected there in.

**2.4 Taxation**

**Current Taxes**

Income tax is provided in accordance with the provisions of the Inland revenue Act. No. 38 of 2000, on the profits earned by the organization and in terms of Sec 96A, and is based on the elements of income and expenditure reflected in the statement of financial activities and on the elements of grant received, subject to exemptions referred to in note [10] to the financial statement.

**2.5 Accounting for the receipt and Utilization of Funds**

**2.5.1 Fund**

**a. Unrestricted Funds**

Unrestricted fund are those that are available for use by the organization at the description of the board, in furtherance of the general objectives of the organization. Surplus fund are transferred from restricted funds to unrestricted funds in terms of the relevant donor agreements or with the subsequent approval of the donor. Contributions received from the general public are recognized in the statement of financial activities on a cash basis.

**a. Restricted Funds**

Where grants are received for use in an identified project or activity, such funds are held in a restricted fund account and transferred to the statement of financial activities Account to match with expenses incurred in respect of that identified project. Unutilized funds are held in the irrelative funds accounts and included under accumulated fund in the balance sheet until such time as they are required.

Funds collected through a fund raising activity for any specific or defined purpose are also included under this category.

Where approved grant expenditure exceeds the income received and therein certainly that the balance will be received such amount is recognized through Debtor in the balancesheet.



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND  
ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2018.**

The activities for which these restricted funds may and being used is identified in the notes to the financial statement.

**e. Endowment Funds**

Where assets are received as an endowment, which are not exhausted, only the income earned from such assets may be recognized and used as income.

**2.5.2 Grant and Subsidies**

Grants and subsidies are recognized in the financial statements at their fair value. When the grant or subsidy relates to an expenses it is recognized as in come over the period necessary to match it with the costs, which it is intended to compensate for on a systematic basis.

Grant and subsidies related to assets are generally deferred in the balance sheet and credited to the statement of financial activates over the useful life of the asset.

In the case of Grants received to fund an entire project or activity, which includes the purchase of an asset, and the cost of such assets, is charged with the project cost to the statement of financial activities, the grant value is recognized as income in the same period as the cost of the asset is charged to the statement of financial activities. On conclusion of the project, in the event that the asset in not handed over to the beneficiary or returned to the original donor, the cost of the asset is included in a memorandum inventory of property plant and equipment identified as such in the financial statements.

**2.6 Valuation of Assets and their bases of Measurement**

**2.6.1 Cash and Cash Equivalents**

Cash and cash equivalent are defined as cash in hand and demand deposit readily convertible to identified amounts of cash and which are not subject to any significant risk of change in value

For purpose of cash flow statements, cash and cash equivalent consist of cash in hand bank deposits, net of outstanding bank overdrafts. Investments with short maturities (i.e. of 3 months or lets from the date of auction are also treated as cash equivalents)

**2.7 Property, Plant and Equipment**

**2.7.1 a Cost and valuation**

Items of property, plant and equipment are initially recorded at cost. Where any item of property, Plant and Equipment subsequently re valeted entire class such assets is revealed. Revaluation is carried out with sufficient regularity to ensure that their carrying amounts do not differ materially





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SONDA  
ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2018.**

From their fair values as at the balance sheet date. Subsequently to the initial recognition of assets, property plant and equipment are carried at historical cost or if revealed, at their valued amounts less any subsequent depreciation. An addition subsequent to the last revaluation is carried at cost less any subsequent depreciation.

Buildings owned are used for purpose of the organization and is therefore do not flute under the definition of investment property.

**b Restoration Cost**

Expenditure incurred on repairs or maintenance of property, Plant and Equipment to restore or maintain the economic benefits to be obtained at original levels of performance is recognized as and expenses and when incurred.

**b Depreciation**

Depreciation is provided for on all asset on the straight - line basic and is calculated on the cost or revalued amount of all property, plant and Equipment other than land in order to write off such amount less terminal value over the estimated useful lives of such asset. Depreciation is not provided in the year of purchase while a full year depreciation in charge in the year of disposal.

The following annual rates are used for the depreciation of property, plant and equipment:

<b>Asset Category</b>	<b>Rate</b>
Computer Equipment	12.5%
Motor Bike	12.5%
Motor Vehicle-van	20.0%
Office Equipment	20.0%
Office furniture	20.0%
Utensil	25.0%
Communication Equipment	25.0%

**c Donated Assets**

Where Property Plant and equipment is purchase as a part of project through restricted funds, until the conclusion of the project, if on conclusion of the project the asset is not handed over to the beneficiary or retired to the original donor, the cost of the asset is included in a memorandum inventory of property, Plant And Equipment identified as such in the financial statement. depreciation/ is not provided on such assets





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND  
ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2018.**

**2.8 Cash and Cash Equivalents**

Cash and cash equivalents for the purposes of cash flow statement, are defined as cash in hand, demand deposits and short term highly liquid investment which readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

**2.9 Financial Instruments**

Trade and other receivables are initially recognised at the transaction price. All sales are made on the basis of normal credit terms, and receivables do not bear interest. At end of each reporting period, the carrying amounts of trade other receivables are reviewed to determine whether there is any objective evidence that the amount are not recoverable. If so, an impairment loss is recognised in profit or loss as incurred.

Financial liabilities are initially recognised at fair value of consideration received less directly attributable transaction costs.

**2.9.1 Other Income**

Other income is recognised on actual basis.

**2.10 Expenditure Recognition**

Expenses are recognised in the income statement on the basis of a direct association between the cost incurred and the earning of specific items of income. All expenses incurred in running the business and in maintaining property, plant and equipment in state of efficiency has been charged to the income statement.

For the purpose of Presentation of Income Statement, the "Function of Expenses" method has been adopted, on the basis that it presents fairly the elements of the Company's Performance.

**2.11 Employee Benefit**

**2.11.1 Defined Contribution Plans**

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contribution into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contribution to Employee Provident and Employee Trust Funds covering all employees are recognized as an expense in profit or loss as incurred.

The Company contributes 12% and 3% of gross emoluments of employees as Provident Fund and Trust Fund contribution respectively.



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**

(All amounts in Srilankan Rupees)

	Notes	2018	2017
<b>3 Incoming Resources</b>			
<b><u>Grants - Restricted Funding</u></b>			
<b><u>Grant for Project/Programme</u></b>			
<b><u>B/F Un spent Money</u></b>		5,371,834	8,513,443
Non State Actors		-	5,040,162
Unicef-Mine Risk Education		4,628,100	5,501,200
Unicef-Health & Nutriion		5,000,000	-
Unicef-Child Protection		6,795,180	-
SDC-Safe Labor Migration		370,723	6,203,842
Acted-Eidhr			3,924,643
Youth engagement with Transitional Justice for long Mythili		2,801,069	60,000
		219,900	224,900
		<b>25,186,806</b>	<b>29,468,190</b>
<b><u>Public Fund</u></b>			
Grant Wellwisher donation		65,600	548,385
		<b>25,252,406</b>	<b>30,016,575</b>
Less : Unspent Money at the end of the Year	12	(944,781)	(5,371,834)
		<b>24,307,625</b>	<b>24,644,740</b>
<b>4 Direct Projects/Activity Costs</b>			
NSA-Non State Actors		1,127,061	5,615,821
Acted - Strengthening fundamental rights and freedoms Project		157,001	2,795,532
Mine Risk Education Sep 2016-Feb 2017		-	1,622,059
Mine Risk Education Feb 2017-June 2017		-	1,587,916
Mine Risk Education Oct 2018-Dec 2018	4.1	6,736,881	1,439,779
Unicef-Health & Nutriion	4.2	4,629,065	-
Unicef-Child Protection	4.3	6,670,759	-
Safe Labor Migration Project	4.4	1,552,886	7,065,584
EIDHR	4.5	495,917	3,448,650
Youth engagement with Transitional Justice for long Mythily - Educational Support		2,786,703	44,000
		211,500	166,500
		<b>24,367,772</b>	<b>23,785,840</b>





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**

(All amounts in Sri Lankan Rupees)

	Notes	2018	2017
<b>4.1 Mine Risk Education Oct 2018-Dec 2018</b>			
Staff salaries		3,990,000	782,000
Staff capacity Building Training		70,130	-
Provide support to MOH to conduct MCH activities		1,230,400	570,000
Effective and efficient programme management		-	72,220
Operational support		123,827	15,559
Training for Village Level		50,570	-
Street Drama		200,000	-
Victim Support		100,000	-
Children club TOT Training		121,250	-
Safety Briefing Training		80,935	-
Printing MRE Material		206,185	-
Transport Cost		563,584	-
		<u>6,736,881</u>	<u>1,439,779</u>
<b>4.2 Unicef-Health &amp; Nutrition</b>			
Conduct Monthly Meeting		183,325	-
Bill Board Printing		885,600	-
Food Production Exebution		700,000	-
MSG Capacity Building		73,725	-
YCF Book Training		26,110	-
Book Printing		125,000	-
Lactation Management Training		30,380	-
MSG CP Training		104,220	-
Conduct Capacity Building		564,502	-
Capacity Building Training		144,500	-
SAM Mangement Training		114,770	-
Establishment MSG		89,058	-
MSG Training		295,380	-
Print Matterial		217,500	-
Provide Refresher Training		150,315	-
Effective Programme Management		924,681	-
		<u>4,629,065</u>	<u>-</u>
<b>4.3 Unicef-Child Protection</b>			
Strengthened Community Level		3,025,533	-
Children Resettled		523,485	-
Gender Based Violence Desk		459,780	-
CBos Forum is Function		783,245	-
One Stop Centre Function		760,457	-
Effective Programme Management		1,118,259	-
		<u>6,670,759</u>	<u>-</u>





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**

(All amounts in Srilankan Rupees)

	Notes	2018	2017
<b>4.4 Safe Labor Migration Project</b>			
Component 1: Access to Information		39,180	1,155,140
Component 2: Access to Legal Support		5,280	186,979
Component 3: Access to Psychosocial Support		30,000	852,650
Component 4: Access to Remittance Management		17,190	55,055
Component 5: Access to Comment Activities		32,770	63,390
Staff Salary		1,050,590	2,975,419
Travelling Cost		21,747	187,081
Project Running cost		-	1,065,322
DO FE Training		349,150	710,298
Programme Cost		6,980	-
		<u>1,552,886</u>	<u>7,251,334</u>
Less: Fixed Asset		-	(185,750)
		<u>1,552,886</u>	<u>7,065,584</u>
<b>4.5 EIDHR</b>			
Salaries		214,000	1,256,000
Local transportation		900	153,230
Equipment and supplies		5,150	183,650
Local office		92,897	345,550
Other costs, services		159,880	1,510,221
Cash Refunded to Donner		23,090	-
		<u>495,917</u>	<u>3,448,650</u>
Less: Fixed Asset		-	-
		<u>495,917</u>	<u>3,448,650</u>



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**

(All amounts in Sri Lankan Rupees)

	Notes	2018	2017
<b>5 Administration Expenses</b>			
Salary and Allowance		457,483	648,896
Professional Fee		8,300	-
Monthly Fees		-	13,000
Electricity Charge		-	30,805
Telephone Charges		5,534	32,886
Printing & Stationary		56,262	10,190
Security Charges		8,800	10,400
Tea & Refreshment		34,931	26,174
Gift & Donation		69,900	7,700
Computer Maintenance		10,100	14,970
Advertisement Expense		4,444	11,550
Travelling & Transport		24,305	6,750
Office Equipment Maintenance		8,315	280
Office Maintenance		19,341	14,885
Vehicle Repair & Maintenance		194,080	57,115
Audit Fee		85,000	60,000
Company Fee		12,000	21,550
Office Rent		630,000	477,000
Pooja Expenses		1,519	1,150
Municipality Tax		4,235	2,800
Meeting Expenses		25,133	8,750
Purchase of Books		-	800
Miscellaneous Expense		8,875	1,000
News Paper & Periodicals		5,920	100
Postage		3,980	2,240
Training Expense		1,060	540
Water Charge		-	6,671
		<u>1,679,517</u>	<u>1,468,203</u>
<b>6 Other Income</b>			
Sales Equipment		191,950	10,000
Rent Income - Motor Bike		360,000	250,000
Swiss Embassy Office Maintenance Income		360,000	360,000
Staff Fine		98,231	20,960
Donation		424,397	233,525
Interest Income - Saving Account		183,230	237,558
		<u>1,617,808</u>	<u>1,112,043</u>
<b>7 Finance &amp; Other expenses</b>			
Bank Charge		16,974	30,200
		<u>16,974</u>	<u>30,200</u>



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SONDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2018**

(All amounts in Sri Lankan Rupees)

8 Property, Plant and Equipment Cost-Akkaipattu	Balance as at 01.01.2018	Add. During the Year	Disposals/ Transfers	Balance as at 31.12.2018
	Rs.	Rs.	Rs.	Rs.
Car-EP KX-8287	1,700,000	-	-	1,700,000
Office Equipment	22,700	-	-	22,700
Video Camera & Accessories	114,348	-	-	114,348
	1,837,048	-	-	1,837,048
<b>Accumulated Depreciation</b>	<b>Balance as at 01.01.2018</b>	<b>Depreciation for the year</b>	<b>Depreciation on disposals</b>	<b>Balance as at 31.12.2018</b>
	Rs.	Rs.	Rs.	Rs.
Car-EP KX-8287	680,000	340,000	-	1,020,000
Office Equipment	22,700	-	-	22,700
Video Camera & Accessories	114,348	-	-	114,348
	817,048	340,000	-	1,157,048
<b>Net Book Value</b>	<b>1,020,000</b>			<b>680,000</b>





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SONDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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(All amounts in Sri Lankan Rupees)

8 Property, Plant and Equipment Cost-Akkaraiappattu	Balance as at	Add. During	Disposals/	Balance as at
	01.01.2018	the Year	Transfers	31.12.2018
	Rs.	Rs.	Rs.	Rs.
Building	3,500,000	-	-	3,500,000
Computer Equipment	610,680	-	-	610,680
Motor Bike	200,000	-	-	200,000
Office Equipment	939,605	-	-	939,605
Office Furniture	345,150	-	-	345,150
Communication Equipment	69,400	-	-	69,400
Utensil	19,990	-	-	19,990
	<b>5,684,825</b>			<b>5,684,825</b>
<b>Accumulated Depreciation</b>	<b>Balance as at</b>	<b>Depreciation</b>	<b>Depreciation</b>	<b>Balance as at</b>
	<b>01.01.2018</b>	<b>for the year</b>	<b>on disposals</b>	<b>31.12.2018</b>
	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
Computer Equipment	610,680	-	-	610,680
Motor Bike	194,625	5,375	-	200,000
Office Equipment	939,605	-	-	939,605
Office Furniture	345,150	-	-	345,150
Communication Equipment	69,400	-	-	69,400
Utensil	19,990	-	-	19,990
	<b>2,179,450</b>	<b>5,375</b>		<b>2,184,825</b>
<b>Net Book Value</b>	<b>3,505,375</b>			<b>3,500,000</b>



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SONDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2018**

(All amounts in Sri Lankan Rupees)

8 Property, Plant and Equipment Cost-Batticaloa	Balance as at 01.01.2018	Add. During the Year	Disposals/ Transfers	Balance as at 31.12.2018
	Rs.	Rs.	Rs.	Rs.
Furniture & fitting	160,862	-	-	160,862
Office Equipment	446,855	-	-	446,855
Computer & Accessories	567,365	-	-	567,365
Motor Cycle	105,000	-	-	105,000
	<u>1,280,082</u>	<u>-</u>	<u>-</u>	<u>1,280,082</u>
<b>Accumulated Depreciation</b>	<b>Balance as at 01.01.2017</b>	<b>Depreciation for the year</b>	<b>Depreciation on disposals</b>	<b>Balance as at 31.12.2018</b>
	Rs.	Rs.	Rs.	Rs.
Furniture & Fitting	137,108	23,754	-	160,862
Office Equipment	387,486	59,369	-	446,855
Computer & Accessories	394,173	70,921	-	465,094
Motor Cycle	105,000	-	-	105,000
	<u>1,023,767</u>	<u>154,044</u>	<u>-</u>	<u>1,177,811</u>
<b>Net Book Value</b>	<u>256,315</u>			<u>102,271</u>



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

(All amounts in Sri Lankan Rupees)

8 Property, Plant and Equipment Cost-Jaffna	Balance as at	Add. During	Disposals/	Balance as at
	01.01.2018	the Year	Transfers	31.12.2018
	Rs.	Rs.	Rs.	Rs.
Motor Vehicle-Van	-	27,000	-	1,002,695
Computer & Printer	975,695	-	-	114,850
Camera	114,850	-	-	154,000
Photo Copy Machine	154,000	-	-	214,065
Office Tabel & Chaire	214,065	-	-	600,490
Motor Cycles	600,490	-	-	251,735
Office Equipments	251,735	-	-	119,000
Multimedia Projector	119,000	-	-	90,940
Electric Fitting	90,940	-	-	13,770
Sound Equipment	13,770	-	-	61,890
Telephone	61,890	-	-	2,250
Water Filter	2,250	-	-	2,625,685
	<b>2,598,685</b>	<b>27,000</b>	-	<b>2,625,685</b>





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SONDA  
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(All amounts in Srilankan Rupees)

Accumulated Depreciation Depreciation-Jaffna	Balance as at 01.01.2018	Depreciation for the year	Depreciation on disposals	Balance as at 31.12.2018
	Rs.	Rs.	Rs.	Rs.
Computer & Printer	889,695	113,000	-	1,002,695
Camera	34,020	22,970	-	56,990
Photo Copy Machine	138,600	15,400	-	154,000
Office Tabela & Chaire	171,716	42,349	-	214,065
Motor Cycles	600,490	-	-	600,490
Office Equipments	177,170	50,347	-	227,517
Multimedia Projector	28,875	23,800	-	52,675
Electric Fitting	28,684	18,188	-	46,872
Sound Equipment	7,040	2,754	-	9,794
Telephone	32,741	12,378	-	45,119
Water Filter	1,125	450	-	1,575
	<b>2,110,156</b>	<b>301,636</b>	<b>-</b>	<b>2,411,792</b>
<b>Net Book Value</b>	<b>488,530</b>			<b>213,893</b>
<b>Net Book Value-Total</b>	<b>5,270,222</b>	<b>801,055</b>	<b>-</b>	<b>4,496,165</b>



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**

(All amounts in Sri Lankan Rupees)

	Notes	31.12.2018	31.12.2017
<b>9 Receivables</b>			
Office Rent-Jaffna office		159,000	111,000
S.Sutharsan		9,485	-
R.Ranjith		11,000	-
Rent Advance-Baticaloa		-	72,000
Fuel Filling Advance		25,000	95,000
		<u>204,485</u>	<u>278,000</u>
<b>10 Cash and Cash Equivalents</b>			
Cash in Hand	10.1	9,345	7,050
Cash at Bank	10.2	1,437,128	5,835,539
		<u>1,446,473</u>	<u>5,842,589</u>
<b>10.1 Cash in Hand</b>			
Cash in Hand-Jaffna		4,145	2,840
Cash in Hand-Acted - Batticaloa		-	2,715
Cash in Hand-Acted - Batticaloa-Non State Actors		-	1,495
Cash in Hand- Akkaraipattu		5,200	-
		<u>9,345</u>	<u>7,050</u>
<b>10.2 Cash at Bank</b>			
COM : C/A - 1127005033		65,630	60,180
COM : C/A - 1127014454		10,510	535,551
COM : C/A - 1127011996		(899,548)	(50,889)
COM : C/A - 1127011999		10,854	(25,630)
COM : C/A - 1127012001		16,428	4,793
COM : S/A - 8127011996		1,924,203	2,572,016
COM : S/A - 8127011999		-	1,228,795
COM : S/A - 8127012001		7	-
HNB : C/A - 057010010744		133,387	13,681
HNB : C/A - 057 010018440		-	32,212
HNB : C/A - 057 010018204		-	(27,975)
HNB : S/A - 057 020352558		-	1,416,805
HNB:C/A - 078010002921		129,576	6,270
HNB:C/A - 078010011002		19,882	43,530
HNB:C/A - 078010015291		26,200	26,200
		<u>1,437,128</u>	<u>5,835,539</u>
<b>11 Endowment Funds</b>			
Balance at the beginning of the Year		3,934,033	4,580,166
Building Fund Beginning of the Year		1,380,496	1,380,496
		<u>5,314,529</u>	<u>5,960,662</u>
Surplus/(Deficit) for the Year		<u>(1,106,882)</u>	<u>(646,633)</u>
Balance at the end of the Year		<u>4,207,647</u>	<u>5,314,029</u>





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
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**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**  
*(All amounts in Srilankan Rupees)*

	Notes	31.12.2018	31.12.2017
<b>12 Unspent Money</b>			
NSA		-	1,117,274
Unicef		863,396	2,476,421
Mythili		75,216	66,816
SDC		-	1,182,164
Acted		6,168	529,160
		<u>944,781</u>	<u>5,371,834</u>
<b>13 Accrued Expenses</b>			
Committee Centre - Batticaloa		97,750	-
Audit Fee		85,000	60,000
		<u>182,750</u>	<u>60,000</u>
<b>14 Income Tax Payable</b>			
Balance B/f 01.01.2017		644,947	464,321
Provision for the Year	14.1	166,997	180,626
		<u>811,944</u>	<u>644,947</u>
Less: Paid During the Year		-	-
		<u>811,944</u>	<u>644,947</u>
<b>14.1 Income Tax</b>			
Total Receipts Received During The Period		19,880,572	21,503,132
Taxable Receipts (3% thereof)		596,417	645,094
Tax Payable for 2018 (28% thereof)	14.1.1	<u>166,997</u>	<u>180,626</u>
<b>14.1.1 Tax Payable for 2018 (28% thereof)</b>			
<b>Income Tax-Jaffna</b>			
Total Receipts Received During The Period		17,013,903	13,164,585
Taxable Receipts (3% thereof)		510,417	394,938
Tax Payable for 2018 (28% thereof)		<u>142,917</u>	<u>110,583</u>
<b>Income Tax-Batticaloa</b>			
Total Receipts Received During The Period		65,600	8,149,952
Taxable Receipts (3% thereof)		1,968	244,499
Tax Payable for 2018 (28% thereof)		<u>551</u>	<u>68,460</u>
<b>Income Tax-Akkaraipattu</b>			
Total Receipts Received During The Period		2,801,069	188,595
Taxable Receipts (3% thereof)		84,032	5,658
Tax Payable for 2018 (28% thereof)		<u>23,529</u>	<u>1,584</u>
<b>Tax Payable for 2018 (28% thereof)</b>		<u>166,997</u>	<u>180,626</u>

