

**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT -  
SOND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND  
CONTENT FOR THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**INDEPENDENT AUDITOR'S REPORT**

**The Members of the Social Organizations Networking for Development - SOND**

**Opinion**

We have audited the financial statements of **Social Organizations Networking for Development - SOND**, which comprise the statement of financial position as at **31<sup>st</sup> December, 2022** and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company, as at **31<sup>st</sup> December, 2022**, and financial performance and its cash flows for the year then ended in accordance with **Sri Lanka Statement of Recommended Practices for Not - for - Profit Organization** issued by the **Institute of Chartered Accountants Sri Lanka**.

**Basis for Opinion**

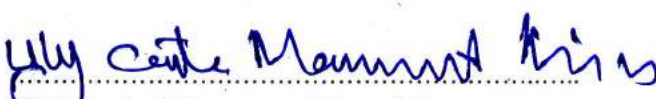
We conducted our audit in accordance with **Sri Lanka Auditing Standards (SLAuSs)** and **Sri Lanka Statement of Recommended Practices for Not - for - Profit Organization** which require that we plan and perform the audit to obtain reasonable assurance about whether the said financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the said financial statements, assessing the accounting principles used and significant estimates made by the management, evaluating the overall preparation of the financial statements, and determining whether the said financial statements are prepared and presented in accordance with the **Sri Lanka Statement of Recommended Practices for Not - for - Profit Organization** issued by the **Institute of Chartered Accountants Sri Lanka**. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. We therefore believe that our audit provides a reasonable basis for our opinion.

**Respective Responsibilities of Management and Auditor**

The Management is responsible for maintaining proper accounting records, preparing and presenting these financial statements in accordance with **Sri Lanka Statement of Recommended Practices for Not - for - Profit Organization** issued by the **Institute of Chartered Accountants Sri Lanka**. Our responsibility is to express an opinion on these financial statements, based on our audit.

**Report on Other Legal and Regulatory Requirements**

As required by section 163 (2) of the Companies Act No. 07 of 2007, as far as it appears from our examination, proper accounting records have been kept by the Company.

  
UHY Centra Management Associates,  
Chartered Accountants,  
Colombo - 03.



31.03.2023

**Partners : A.S.M. Ismath** FCA, ACMA (SL), MCPM **Risvi Majeed** ACA, ACMA (SL), BBA (Hons), MBA (Fin)  
**Associate Director : Surah Hasheem** MBA (Mgt - Ent)

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SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND  
STATEMENT OF FINANCIAL POSITION  
AS AT 31ST DECEMBER 2022

(All amounts in Srilanka Rupees)

	Notes	31.12.2022	31.12.2021
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property , Plant and Equipment	3	3,541,809.00	3,609,998.58
Fixed Deposit	4	2,555,089.04	1,500,000.00
		<u>6,096,898.04</u>	<u>5,109,998.58</u>
<b>CURRENT ASSETS</b>			
Advance and Other Receivables	5	200,000.00	340,000.00
Cash and Cash Equivalents	6	1,337,212.98	290,152.23
		<u>1,537,212.98</u>	<u>630,152.18</u>
<b>TOTAL ASSETS</b>		<u><u>7,634,111.02</u></u>	<u><u>5,740,150.76</u></u>
<b>RESERVES &amp; LIABILITIES</b>			
<b>RESERVES</b>			
Endowment Funds	7	5,304,663.10	2,770,207.87
		<u>5,304,663.10</u>	<u>2,770,207.87</u>
<b>NON-CURRENT LIABILITIES</b>			
Employment Retirement Obligation	8	370,000.00	370,000.00
		<u>370,000.00</u>	<u>370,000.00</u>
<b>CURRENT LIABILITIES</b>			
Unspent Money	9	119,183.28	1,261,383.19
Accrued Expenses	10	215,000.00	100,000.00
Income Tax Payable	11	1,625,264.59	1,238,559.70
		<u>1,959,447.92</u>	<u>2,599,942.89</u>
<b>TOTAL FUNDS AND LIABILITIES</b>		<u><u>7,634,111.02</u></u>	<u><u>5,740,150.76</u></u>

The Executive Council is responsible for the preparation and presentation of these financial statements.  
These financial statements were approved for issue by the Executive Council on 30 March 2023.

<u>Name</u>	<u>Designation</u>	<u>Signature</u>
Mr. S. Senthurajah	President	
Ms. V. Jeenas	Secretary	
Ms. K. Priyanki	Treasurer	



The accounting policies and notes on pages 5-18 form an integral part of these financial statements.  
31.03.2023

**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

(All amounts in Srilanka Rupees)

		2022	2021
<b>OPERATING INCOME</b>			
Incoming Resources	12	28,457,792.19	14,915,599.31
<b>DISBURSMENT</b>			
Direct Projects/ Activity Costs	13	(24,106,140.60)	(13,148,066.66)
Administration Costs	14	(1,868,403.86)	(1,396,341.24)
<b>Total Operating Expenditure</b>		<u>(25,974,544.46)</u>	<u>(14,544,407.90)</u>
<b>Net Surplus/(Deficit) of Operating Activities</b>		<u>2,483,247.73</u>	<u>371,191.41</u>
Other Income	15	548,030.37	242,817.40
		<u>3,031,278.10</u>	<u>614,008.81</u>
Depreciation		(68,189.58)	(46,788.42)
Finance & Other Expenses	16	(41,928.40)	(30,201.00)
<b>Net Surplus/(Deficit) before Taxation</b>		<u>2,921,160.12</u>	<u>537,019.39</u>
Income Tax Expense		(386,704.89)	(163,912.50)
<b>Surplus/(Deficit) for the Year</b>		<u><u>2,534,455.23</u></u>	<u><u>373,106.89</u></u>

*The accounting policies and notes on pages 5-18 form an integral part of these financial statements.*



SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST DECEMBER 2022

(All amounts in Srilankan Rupees)

	2022	2021
<b>Cash Flow from Operating Activities</b>		
Surplus/(Deficit) for the Year before Taxation	2,921,160.12	537,019.39
<b>Adjustments to Reconcile Deficit to Net Cash Flows:</b>		
<b>Non Cash Items:</b>		
Gratuity Provision	-	45,000.00
Depreciation of Property, Plant and Equipment	68,189.58	46,788.42
<b>Operating deficit before Working Capital adjustments</b>	<b>2,989,349.70</b>	<b>628,807.81</b>
<b>Working Capital Adjustments :</b>		
Increase/Decrease in Advance and Other Receivables	140,000.00	(44,000.00)
Increase/(Decrease) in Unspent Money	(1,142,199.91)	(243,887.81)
Increase/(Decrease) in Accrued Expenses	115,000.00	(122,623.00)
<b>Net Cash Used in Operating Activities</b>	<b>2,102,149.79</b>	<b>218,297.00</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	-	(109,000.00)
Deposit - Fixed Deposit	(1,055,089.04)	(1,500,000.00)
<b>Net Cash Used in Investing Activities</b>	<b>(1,055,089.04)</b>	<b>(1,609,000.00)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>1,047,060.75</b>	<b>(1,390,703.00)</b>
Cash & Cash Equivalents at the beginning of the Year	290,152.23	1,680,855.23
<b>Cash and Cash Equivalents at the end of the Year (Note A)</b>	<b>1,337,212.98</b>	<b>290,152.23</b>
<b>Note A - Cash and Cash Equivalents at the end of the Year</b>		
Cash in Hand - (Note 06)	2,764.00	1,940.00
Cash at Bank - (Note 06)	1,334,448.98	288,212.23
	<b>1,337,212.98</b>	<b>290,152.23</b>

*The accounting policies and notes on pages 5-18 form an integral part of these financial statements.*





SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021

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## 1 GENERAL INFORMATION

### 1.1 Domicile and Legal Form

Social Organizations Networking for Development (SOND) is a non-government organization as per the definition provided in the Sri Lanka Statement of Recommended Practice for not-for-Profit Organization (including Non- governmental Organization)

The Organization has been incorporated under the Companies Act. 07 of 2007 of Sri Lanka as a Company Limited by Guarantee

It is domiciled in Sri Lanka. The principle place of activity of the organization head office is located at Jaffna, Sri Lanka.

Except for certain activities that will conclude on the realization of their relevant activities in accordance with the relevant terms of reference, the financial statements have been prepared on a going concern basis.

## 2 SIGNIFICANT ACCOUNTING POLICIES

### 2.1 Statement of Compliance

The statement of financial position, statement of comprehensive income, together with the accounting policies and notes to the financial statements as at 31<sup>st</sup> December 2022 and for the year then ended comply with Sri Lanka statement of recommended practice for not-for-profit organization (including non-governmental organizations) issued by the Institute of Chartered Accountants of Sri Lanka.(CASL)

The financial statement have been prepared on a historical basic.

### 2.2 Comparative Information

The comparative figures for the year ended 31st December, 2022 have been reclassified in order to conform to the presentation for the current year. Such reclassifications have been made by the Company to improve the quality of information presented and did not have any impact on the previously reported

### 2.3 Foreign Currency Transactions

All foreign currency transactions have been converted in to Sri Lanka Rupees, which are the reporting currency at rate of exchange prevailing at the time that the transaction was effected. Monetary assets and liabilities as at the date of the balance sheet are converted at the rates prevailing at the balance sheet date, and non-monetary assets and liabilities are converted at the rates existing at the date that the value was determined. Any resulting exchange gains or losses are reflected in the statement of financial activities, except for gains or losses relating to items adjusted through the accumulated fund, which is reflected there in.

### 2.4 Taxation

#### Current Taxes

The provision for income taxes is based on the elements of income and expenditure as reported in the financial statements and computed in accordance with the Inland Revenue Act No. 24 of 2017 (Amended) Act, No. 10 2021 and No. 45 of 2022.



SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021

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2 SIGNIFICANT ACCOUNTING POLICIES (*Continued*)

2.5 Accounting for the Receipt and Utilization of Funds

**Unrestricted Funds**

Unrestricted fund are those that are available for use by the Organization at the description of the board, in furtherance of the general objectives of the organization. Surplus fund are transferred from restricted funds to unrestricted funds in terms of the relevant donor agreements or with the subsequent approval of the donor. Contributions received from the general public are recognized in the statement of financial activities on a cash basis.

**Restricted Funds**

Where grants are received for use in an identified project or activity, such funds are held in a restricted fund account and transferred to the statement of financial activities account to match with expenses incurred in respect of that identified project. Unutilized funds are held in the irrelative funds accounts and included under accumulated fund in the balance sheet until such time as they are required.

Funds collected through a fund raising activity for any specific or defined purpose are also included under this category.

Where approved grant expenditure exceeds the income received and therein certainly that the balance will be received such amount is recognized through debtor in the financial position.

The activities for which these restricted funds may and being used is identified in the notes to the financial statement.

**Endowment Funds**

Where assets are received as an endowment, which are not exhausted, only the income earned from such assets may be recognized and used as income.

**Grant and Subsidies**

Grants and subsidies are recognized in the financial statements at their fair value. When the grant or subsidy relates to an expenses it is recognized as in come over the period necessary to match it with the costs, which it is intended to compensate for on a systematic basis.

Grant and subsidies related to assets are generally deferred in the balance sheet and credited to the statement of financial activates over the useful life of the asset.

In the case of Grants received to fund an entire project or activity, which includes the purchase of an asset, and the cost of such assets, is charged with the project cost to the statement of financial activities, the grant value is recognized as income in the same period as the cost of the asset is charged to the statement of financial activities. On conclusion of the project, in the event that the asset in not handed over to the beneficiary or returned to the original donor, the cost of the asset is included in a memorandum inventory of property, plant and equipment identified as such in the financial statements.





SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SONDA  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31ST DECEMBER 2021

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2 SIGNIFICANT ACCOUNTING POLICIES (Continued)

2.6 Valuation of Assets and their bases of Measurement

**Cash and Cash Equivalents**

Cash and cash equivalent are defined as cash in hand and demand deposit readily convertible to identified amounts of cash and which are not subject to any significant risk of change in value

For purpose of cash flow statements, cash and cash equivalent consist of cash in hand bank deposits, net of outstanding bank overdrafts. Investments with short maturities (i.e. of 3 months or less from the date of auction are also treated as cash equivalents)

2.7 Property, Plant and Equipment

**Cost and valuation**

Items of property, plant and equipment are initially recorded at cost. Where any item of property, plant and equipment subsequently revalued entire class such assets is revealed. Revaluation is carried out with sufficient regularity to ensure that their carrying amounts do not differ materially

From their fair values as at the balance sheet date. Subsequently to the initial recognition of assets, property plant and equipment are carried at historical cost or if revealed, at their valued amounts less any subsequent depreciation. An addition subsequent to the last revaluation is carried at cost less any subsequent depreciation.

Buildings owned are used for purpose of the organization and is therefore do not fall under the definition of investment property.

**Restoration Cost**

Expenditure incurred on repairs or maintenance of property, plant and equipment to restore or maintain the economic benefits to be obtained at original levels of performance is recognized as an expense and when incurred.

**Depreciation**

Depreciation is provided for on all assets on the straight - line basis and is calculated on the cost or revalued amount of all property, plant and equipment other than land in order to write off such amount less terminal value over the estimated useful lives of such asset. Depreciation is not provided in the year of purchase while a full year depreciation is charge in the year of disposal.

The following annual rates are used for the depreciation of property, plant and equipment:

Asset Category	Rate
Computer Equipment	25%
Motor Bike	13%
Motor Vehicle	20%
Office Equipment	20%
Office furniture	20%
Utensil	25%
Communication Equipment	25%



SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31ST DECEMBER 2021

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**2 SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**2.7 Property, Plant and Equipment(Continued)**

**Donated Assets**

Where property, plant and equipment are purchased as a part of a project through restricted funds, until the conclusion of the project the asset is not handed over to the beneficiary or retired to the original donor. The cost of the asset is included in a memorandum inventory of property, plant and equipment identified as such in the financial statement and depreciation is not provided on such assets

**2.8 Cash and Cash Equivalents**

Cash and cash equivalents for the purposes of cash flow statement, are defined as cash in hand, demand deposits and short term highly liquid investment which readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

**2.9 Financial Instruments**

Trade and other receivables are initially recognized at the transaction price. All sales are made on the basis of normal credit terms, and receivables do not bear interest. At end of each reporting period, the carrying amounts of trade other receivables are reviewed to determine whether there is any objective evidence that the amount are not recoverable. If so, an impairment loss is recognized in profit or loss as incurred.

Financial liabilities are initially recognized at fair value of consideration received less directly attributable transaction costs.

**2.10 Other Income**

Other income is recognized on accrual basis.

**2.11 Expenditure Recognition**

Expenses are recognized in the income statement on the basis of a direct association between the cost incurred and the earning of specific items of income. All expenses incurred in running the business and in maintaining property, plant and equipment in state of efficiency has been charged to the income

For the purpose of presentation of income statement, the "function of expenses" method has been adopted, on the basis that it presents fairly the elements of the Company's performance.

**2.1 Employee Benefit**

**Defined Contribution Plans**

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contribution into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contribution to Employee Provident and Employee Trust Fund covering all employees are recognized as an expense in profit or loss as incurred.

The Organization do not contributes 12% and 3% of gross emoluments of employees as Provident Fund and Trust Fund contribution respectively. Instead project donar will bear the cost of gross emoluments of project staffs.



SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021

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2 SIGNIFICANT ACCOUNTING POLICIES (*Continued*)

*Short-Term Employee Benefits Obligations*

Short-term employee benefits obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid under short-term cash bonus if the group has a present legal or constructive obligation to pay this amount as a result of past services provided by the employee and the obligation can be measured reliably.







SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND  
 NOTES TO THE FINANCIAL STATEMENTS  
 AS AT 31ST DECEMBER 2022

(All amounts in Sri Lankan Rupees)

	Balance as at 01.01.2022	Depreciation for the Year	Depreciation on Disposals	Balance as at 31.12.2022
<b>Depreciation - Akkaraipattu</b>				
Car-EP KX-8287	1,700,000.00	-	-	1,700,000.00
Office Equipment	22,700.00	-	-	22,700.00
Video Camera and Accessories	114,348.00	-	-	114,348.00
Computer Equipment	610,680.00	-	-	610,680.00
Motor Bike	200,000.00	-	-	200,000.00
Office Equipment	939,605.00	-	-	939,605.00
Office Furniture	345,150.00	-	-	345,150.00
Communication Equipment	69,400.00	-	-	69,400.00
Utensil	19,990.00	-	-	19,990.00
	<b>4,021,873.00</b>	<b>-</b>	<b>-</b>	<b>4,021,873.00</b>
<b>Net Book Value - Akkaraipattu</b>	<b>3,500,000.00</b>			<b>3,500,000.00</b>

**3 PROPERTY, PLANT AND EQUIPMENT**

	Balance as at 01.01.2022	Add. During the Year	Disposals/ Transfers	Balance as at 31.12.2022
<b>Cost - Batticaloa</b>				
Furniture and Fitting	160,862.00	-	-	160,862.00
Office Equipment	446,855.00	-	-	446,855.00
Computer and Accessories	567,365.00	-	-	567,365.00
Motor Cycle	105,000.00	-	-	105,000.00
	<b>1,280,082.00</b>	<b>-</b>	<b>-</b>	<b>1,280,082.00</b>
	Balance as at 01.01.2022	Depreciation for the Year	Depreciation on Disposals	Balance as at 31.12.2022
<b>Depreciation - Batticaloa</b>				
Furniture and Fitting	160,862.40	-	-	160,862.00
Office Equipment	446,855.00	-	-	446,855.00
Computer and Accessories	567,364.63	-	-	567,365.00
Motor Cycle	105,000.00	-	-	105,000.00
	<b>1,280,082.01</b>	<b>-</b>	<b>-</b>	<b>1,280,081.98</b>
<b>Net Book Value - Batticaloa</b>	<b>-</b>			<b>-</b>
<b>Grand Total</b>	<b>3,609,998.58</b>	<b>68,189.58</b>	<b>-</b>	<b>3,541,809.00</b>





SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SONDD  
 NOTES TO THE FINANCIAL STATEMENTS  
 AS AT 31ST DECEMBER 2022

(All amounts in Srilanka Rupees)

	31.12.2022	31.12.2021
<b>4 FIXED DEPOSIT</b>		
Balance at the beginning of the year	1,500,000.00	-
Add: Deposit during the year	1,000,000.00	1,500,000.00
Interest Received during the year	55,089.04	-
	<u>2,555,089.04</u>	<u>1,500,000.00</u>
Less: Withdrawal during the year	-	-
Balance at the end of the year	<u>2,555,089.04</u>	<u>1,500,000.00</u>
<b>5 ADVANCE AND OTHER RECEIVABLES</b>		
Office Rent - Jaffna	-	315,000.00
Advance - Yarl Sakthi Product	200,000.00	-
Refundable Deposit - Petrol Shad Jaffna	-	25,000.00
	<u>200,000.00</u>	<u>340,000.00</u>
<b>6 CASH AND CASH EQUIVALENTS</b>		
Commercial Bank of Ceylon PLC A/C No - 1127005033	8,489	103,279.3
Commercial Bank of Ceylon PLC A/C No - 1127014454	36,809	21,329.2
Commercial Bank of Ceylon PLC A/C No - 1127011996	18,750	31,930.0
Commercial Bank of Ceylon PLC A/C No - 1127011999	24,750	(97,191.0)
Commercial Bank of Ceylon PLC A/C No - 1127012001	238,511	49,450.0
Commercial Bank of Ceylon PLC A/C No - 8127011996	141,473	17,157.7
Commercial Bank of Ceylon PLC A/C No - 8127011999	768,834	104,566.3
Commercial Bank of Ceylon PLC A/C No - 8127012001	9,940	4,701.9
Hatton National Bank PLC A/C No - 078010002921	24,483	2,100.4
Hatton National Bank PLC A/C No - 078010011002	36,209	24,688.5
Hatton National Bank PLC A/C No - 078010015291	26,200	26,200.0
Cash in Hand - Jaffna Branch	2,764	1,940.0
	<u>1,337,212.98</u>	<u>290,152.2</u>
<b>7 ENDOWMENT FUNDS</b>		
Balance at the beginning of the Year	1,389,711.87	1,016,604.98
Building Fund Beginning of the Year	1,380,496.00	1,380,496.00
	<u>2,770,207.87</u>	<u>2,397,100.98</u>
Surplus/(Deficit) for the Year	2,534,455	373,106.89
	<u>5,304,663.10</u>	<u>2,770,207.87</u>
<b>8 EMPLOYMENT RETIREMENT OBLIGATION</b>		
Balance at the beginning of the Year	370,000.00	325,000.00
Add: Provision for the Year	-	45,000.00
	<u>370,000.00</u>	<u>370,000.00</u>
Less: Paid During the Year	-	-
	<u>370,000.00</u>	<u>370,000.00</u>
<b>9 UNSPENT MONEY</b>		
NPC - Social Cohesion & Reconciliation Activity	37,825.00	16,989.50
UNICEF - Path Project	57,043.00	992,669.59
UNICEF - Probation	-	126,459.60
CDRI - Centre for Development Research and Intervention	7,009.00	72,500.00
CIPE - Large Scale Infrastructure Project in Srilanka	7,306.28	-
Ms. Mythily - Educational Support	-	26,766.00
B/F	119,183.28	1,235,384.69





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31ST DECEMBER 2022**

(All amounts in Srilanka Rupees)

	31.12.2022	31.12.2021
C/F	119,183.28	1,235,384.69
International Organization for Migration - SCOUT Project	-	25,998.50
	<u>119,183.28</u>	<u>1,261,383.19</u>
<b>10 ACCURED EXPENSES</b>		
Salary Advance - Mr. Thushanthan	-	30,000.00
Office Rent	140,000.00	-
Audit Fee	75,000.00	70,000.00
	<u>215,000.00</u>	<u>100,000.00</u>
<b>11 INCOME TAX PAYABLES</b>		
Balance at the beginning of the Year	1,238,559.70	1,074,647.20
Provision for the Year	386,704.9	163,912.50
	<u>1,625,264.59</u>	<u>1,238,559.70</u>
Less: Paid During the Year	-	-
	<u>1,625,264.59</u>	<u>1,238,559.70</u>



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

(All amounts in Srilankan Rupees)

	Notes	2022	2021
<b>12 INCOMING RESOURCES</b>			
<b>Grants - Restricted Funding</b>			
<b>B/F Un spent Money</b>		<b>1,234,617.19</b>	<b>1,505,271.00</b>
UNICEF - Path Project		1,766,600.00	5,785,679.00
UNICEF - Probation support		16,732,600.00	1,198,000.00
UNICEF - Covid-19 Awareness Programme		-	444,000.00
CQUEST		84,000.00	-
International Organization for Migration - FHH		864,001.00	989,250.00
NPC - Social Cohesion and Reconciliation Activity - Jaffna		2,007,387.00	-
CIPE - Large Scale Infrastructure Project in Srilanka		2,607,176.28	-
STD Clinic - KP Programme		881,783.00	-
CDRI - Centre for Development Research and Intervention		237,209.00	72,500.00
NPC - Social Cohesion and Reconciliation Activity - Jaffna		-	970,282.00
NPC - Social Cohesion and Reconciliation Activity - Akkaraipattu		-	1,073,412.00
International Organization for Migration - SCOUT Project		-	576,109.00
		<b>26,415,373.47</b>	<b>12,614,503.00</b>
<b>Public Fund - Unrestricted Funding</b>			
Grant from Well-Wisher Donation		2,161,602.00	3,562,479.50
		<b>28,576,975.47</b>	<b>16,176,982.50</b>
Less : Unspent Money at the end of the Year	9	(119,183.28)	(1,261,383.19)
		<b>28,457,792.19</b>	<b>14,915,599.31</b>
<b>13 DIRECT PROJECTS/ACTIVITY COSTS</b>			
UNICEF - Path Project 20	13.1	-	5,343,596.76
UNICEF - Path Project 21	13.2	2,702,227.00	-
UNICEF - Probation Support	13.3	15,640,861.60	2,578,698.00
UNICEF - Covid 19 Awareness Programme	13.4	-	444,000.00
NPC - Social Cohesion and Reconciliation Activity - Jaffna	13.5	1,880,421.00	833,812.00
NPC - Social Cohesion and Reconciliation Activity - Akkra	13.6	-	973,019.85
SCOUT Project - International Organization for Migration	13.7	-	1,121,689.05
FHH - International Organization for Migration	13.8	-	1,853,251.00
STD Clinic Programme	13.9	881,783.00	-
CIPE - Large Scale Infrastructure Project in Srilanka	13.10	2,589,870.00	-
CDRI - Centre for Development Research and Intervention	13.11	302,700.00	-
CQUEST	13.12	108,278.00	-
		<b>24,106,140.60</b>	<b>13,148,066.66</b>
<b>13.1 UNICEF - Path Project 20</b>			
<b>Project 01 - 2020</b>			
Staff Salary		-	450,000.00
EPF Contribution		-	86,956.40
ETF Contribution		-	13,043.54
Casual Wages		-	242,965.00
Trainer Allowance		-	5,000.00
Management Cost - Effective and Efficient Programme		-	30,000.00
Printing and Stationery		-	15,870.00
Refreshment		-	131,858.00
Travelling and Transport		-	170,989.00
Training Cost		-	6,500.00
B/F		-	<b>1,153,181.94</b>



SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31ST DECEMBER 2022

(All amounts in Srilankan Rupees)

	2022	2021
C/F	-	1,153,181.94
Telephone	-	19,213.00
Electricity	-	3,031.00
Office Rent	-	40,000.00
	<u>-</u>	<u>1,215,425.94</u>
<b>Project 02 - 2021</b>		
Staff Salary	-	2,880,000.00
EPF Contribution	-	309,960.00
ETF Contribution	-	77,490.00
Printing and Stationery	-	92,319.00
Refreshment	-	175,375.00
Training Cost	-	37,832.00
Travelling and Transport	-	281,169.00
Telephone	-	79,740.82
Electricity	-	14,285.00
Office Rent	-	180,000.00
	<u>-</u>	<u>4,128,170.82</u>
<b>13.2 UNICEF - Path Project 21</b>		
Staff Salary	942,000.00	-
EPF Contribution	113,040.00	-
ETF Contribution	28,260.00	-
Printing and Stationery	167,120.00	-
Refreshment	458,870.00	-
Travelling and Transport	294,120.00	-
Training Cost	562,634.00	-
Telephone	20,421.00	-
Hall Rent	23,000.00	-
Electricity	2,762.00	-
Office Rent	90,000.00	-
	<u>2,702,227.00</u>	<u>-</u>
<b>13.3 UNICEF - Probation Support</b>		
Probation 2021	4,153,861.60	2,578,698.00
Probation 2022	150,000.00	-
Vulnerable family support	1,500,000.00	-
Fit Person	9,837,000.00	-
	<u>15,640,861.60</u>	<u>2,578,698.00</u>
<b>13.4 UNICEF - Covid 19 Awareness Programme</b>		
Covid 19 Awareness	-	444,000.00
	<u>-</u>	<u>444,000.00</u>
<b>13.5 NPC - Social Cohesion and Reconciliation Activity - Jaffna</b>		
Staff Salary	315,000.00	300,000.00
Programme Expenses	1,565,421.00	533,812.00
	<u>1,880,421.00</u>	<u>833,812.00</u>





## SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

(All amounts in Srilankan Rupees)

	2022	2021
<b>13.6 NPC - Social Cohesion and Reconciliation Activity - Akkraipattu</b>		
Coordinator Fee	-	107,500.00
Programme Expenses	-	865,519.85
	<u>-</u>	<u>973,019.85</u>
<b>13.7 SCOUT Project - International Organization for Migration</b>		
Staff Salary	-	52,000.00
EPF Contribution	-	11,304.40
ETF Contribution	-	1,695.65
Bill Board	-	1,040,000.00
Electricity	-	1,785.00
Telephone	-	4,904.00
Office Rent	-	10,000.00
	<u>-</u>	<u>1,121,689.05</u>
<b>13.8 FHH - International Organization for Migration</b>		
Staff Salary	-	664,700.00
EPF Contribution	-	62,000.00
ETF Contribution	-	9,300.00
Refreshment	-	393,465.00
Printing and Stationery	-	32,820.00
Travelling and Transport	-	281,977.00
Multimedia Rent	-	28,000.00
Hall Rent	-	59,000.00
Training Cost	-	264,374.00
Other Expenses	-	45,000.00
Electricity	-	3,500.00
Telephone	-	9,115.00
	<u>-</u>	<u>1,853,251.00</u>
<b>13.9 STD Clinic Programme</b>		
Staff Salary	422,420.40	-
EPF Contribution	50,690.00	-
ETF Contribution	12,672.60	-
Staff Allowances	396,000.00	-
	<u>881,783.00</u>	<u>-</u>
<b>13.10 CIPE - Large Scale Infrastructure Project in Srilanka</b>		
Staff Salary	510,000.00	-
Fuel and Maintenance	1,120.00	-
Printing and Stationary	15,508.00	-
Electricity	1,517.00	-
Telephone	10,290.00	-
Lunch and Refreshment	457,875.00	-
Hall Rent	115,000.00	-
Multimedia Rent	46,000.00	-
Travelling and Transport	472,520.00	-
Advertising Fee	600,000.00	-
Professional Fee	270,040.00	-
B/F	<u>2,499,870.00</u>	<u>-</u>



SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31ST DECEMBER 2022

(All amounts in Srilankan Rupees)

	2022	2021
C/F	2,499,870.00	-
Office Rent	90,000.00	-
	<u>2,589,870.00</u>	<u>-</u>
<b>13.1 CDRI - Centre for Development Research and Intervention</b>		
Staff Salary	120,000.00	-
Electricity	4,039.00	-
Telephone	13,952.00	-
Training Cost	86,964.00	-
Professional Fee	77,745.00	-
	<u>302,700.00</u>	<u>-</u>
<b>13.1 CQUEST</b>		
Programme Expenses	108,278.00	-
	<u>108,278.00</u>	<u>-</u>
<b>14 ADMINISTRATIVE EXPENSES</b>		
Staff Salary	973,050.00	428,000.00
Telephone	75,461.00	34,700.00
Printing and Stationary	9,240.00	8,333.00
Electricity	7,986.00	9,790.00
Water	950.00	6,825.00
Lunch and Refreshment	14,364.00	7,765.00
Gift and Donation	15,000.00	100,000.00
Advertising Fee	930.00	-
Travelling and Transport	121,714.00	27,695.00
Office Repair and Maintenance	75,875.00	304,860.71
Vehicle Repair and Maintenance	154,946.86	138,617.53
Professional Fee	32,000.00	-
Office Rent	275,000.00	145,000.00
Pooja Expenses	2,876.00	3,725.00
Meeting Expenses	9,206.00	60,980.00
Provision for Gratuity	-	45,000.00
News Paper and Periodicals	8,700.00	4,750.00
Stamp and Postage	16,105.00	10,300.00
Audit Fee	75,000.00	60,000.00
	<u>1,868,403.86</u>	<u>1,396,341.24</u>
<b>15 OTHER INCOME</b>		
Rent Income - Motor Bike	60,000.00	160,000.00
Hall Rent	5,000.00	5,000.00
Ms. Mythily - Educational Support	26,766.00	-
Multimedia Rent	-	6,600.00
Interest Income - Saving Account	73,275.33	51,217.40
Interest Income - Fixed Deposit	55,089	-
Discount on Audit Fee	10,000	-
NPC - Coordination Fees	203,900	20,000.00
STD - Clinic Admin Cost	114,000	-
	<u>548,030.37</u>	<u>242,817.40</u>



**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

*(All amounts in Srilankan Rupees)*

	2022	2021
<b>16 FINANCE AND OTHER EXPENSES</b>		
Bank Charge	41,928.40	30,201.00
	<u>41,928.40</u>	<u>30,201.00</u>

**17 CAPITAL EXPENDITURE COMMITMENTS**

There were no contracts for capital expenditure of material amounts approved or contracted for as at reporting date.

**18 CONTINGENT LIABILITIES**

There were no material contingent liabilities as at the reporting date which require adjustments or disclosure in the financial statements.

**19 EVENTS OCCURRING AFTER THE REPORTING DATE**

There were no material events occurring after the reporting date that require adjustments to or disclosures in the financial statements.





**SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND**  
**COMPUTATION OF INCOME TAX**  
**FOR THE YEAR OF ASSESSMENT 2022**

(All amounts in SriLankan rupees)

	Jan - Sep	Oct - Dec
Incoming Resources	13,214,134	14,128,224
Deemed Income - @ 3%	396,424	423,847
Other Income	-	548,030
<b>Taxable Income</b>	<b>396,424</b>	<b>971,877</b>
<b>Income Tax @ 24%</b>	95,142	-
<b>Income Tax @ 30%</b>	-	291,563
	<b>95,142</b>	<b>291,563</b>
<b>Income Tax Payable</b>		<b>386,705</b>
<b>Less : Tax Credit</b>		
<b>Withholding Tax</b>		
<b>Net Income Tax Payable</b>		<b>386,705</b>

