

**SOCIAL ORGANIZATIONS NETWORKING
FOR DEVELOPMENT - SOND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

SOCIAL ORGANIZATIONS NETWORKING
CONTENT FOR THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2021

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INDEPENDENT AUDITOR'S REPORT

The Members of the Social Organizations Networking for Development - SOND

Opinion

We have audited the financial statements of Social Organizations Networking for Development - SOND, which comprise the statement of financial position as at 31st December, 2021 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company, as at 31st December, 2021, and financial performance and its cash flows for the year then ended in accordance with Sri Lanka Statement of Recommended Practices for Not - for - Profit Organization issued by the Institute of Chartered Accountants Sri Lanka.

Basis for Opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs) and Sri Lanka Statement of Recommended Practices for Not - for - Profit Organization which require that we plan and perform the audit to obtain reasonable assurance about whether the said financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the said financial statements, assessing the accounting principles used and significant estimates made by the management, evaluating the overall preparation of the financial statements, and determining whether the said financial statements are prepared and presented in accordance with the Sri Lanka Statement of Recommended Practices for Not - for - Profit Organization issued by the Institute of Chartered Accountants Sri Lanka. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. We therefore believe that our audit provides a reasonable basis for our opinion.

Respective Responsibilities of Management and Auditor

The Management is responsible for maintaining proper accounting records, preparing and presenting these financial statements in accordance with Sri Lanka Statement of Recommended Practices for Not - for - Profit Organization issued by the Institute of Chartered Accountants Sri Lanka. Our responsibility is to express an opinion on these financial statements, based on our audit.

Report on Other Legal and Regulatory Requirements

As required by section 163 (2) of the Companies Act No. 07 of 2007, as far as it appears from our examination, proper accounting records have been kept by the Company.

UHY Centra Management Associates

UHY Centra Management Associates,
Chartered Accountants,
Colombo - 03.

08.08.2022






SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2021

(All amounts in Sri Lanka rupees)

	Notes	31.12.2021	31.12.2020
ASSETS			
NON-CURRENT ASSETS			
Property , Plant and Equipment	3	3,609,998.58	3,547,787.00
Fixed Deposit - Regional Development Bank - FD No: 905030400017		<u>1,500,000.00</u>	<u>-</u>
		<u>5,109,998.58</u>	<u>3,547,787.00</u>
CURRENT ASSETS			
Other Receivables	4	340,000.00	296,000.00
Cash and Cash Equivalents	5	<u>290,152.23</u>	<u>1,680,855.18</u>
		<u>630,152.23</u>	<u>1,976,855.18</u>
TOTAL ASSETS		<u>5,740,150.81</u>	<u>5,524,642.15</u>
RESERVES & LIABILITIES			
RESERVES			
Endowment Funds	6	<u>2,770,207.92</u>	<u>2,397,100.98</u>
		<u>2,770,207.92</u>	<u>2,397,100.98</u>
NON-CURRENT LIABILITIES			
Employment Retirement Obligation	7	<u>370,000.00</u>	<u>325,000.00</u>
		<u>370,000.00</u>	<u>325,000.00</u>
CURRENT LIABILITIES			
Unspent Money	8	1,261,383.19	1,505,271.00
Accrued Expenses	9	100,000.00	2,22,623.00
Income Tax Payable	10	<u>1,238,559.70</u>	<u>1,074,647.20</u>
		<u>2,599,942.89</u>	<u>2,802,541.20</u>
TOTAL FUNDS AND LIABILITIES		<u>5,740,150.81</u>	<u>5,524,642.18</u>

The Executive Council is responsible for the preparation and presentation of these financial statements.

These financial statements were approved for issue by the Executive Council on 08th August 2022.

<u>Name</u>	<u>Designation</u>	<u>Signature</u>
Mr. S. Senthurajah	President	
Mr. V. Jeenas	Secretary	
Mr. K. Kiritharan	Treasurer	

The accounting policies and notes on pages 5-17 form an integral part of these/innocia I statements.

SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
 STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED 31ST DECEMBER 2021

(All amounts in Sri Lanka rupees)

		2021	2020
OPERATING INCOME			
Incoming Resources	11	14,915,599.31	13,614,951.00
DISBURSMENT			
Direct Projects/Activity Costs	12	(13,148,066.61)	(13,186,287.00)
Administration Costs	13	<u>(1,396,341.24)</u>	<u>(880,393.49)</u>
Total Operating Expenditure		(14,544,407.85)	(14,066,680.49)
Net Surplus/(Deficit) of Operating Activities		<u>371,191.46</u>	<u>(451,729.49)</u>
Other Income	14	<u>242,817.40</u>	<u>416,279.94</u>
		614,008.86	(35,449.55)
Depreciation		(46,788.42)	(408,108.40)
Finance & Other Expenses	15	<u>(30,201.00)</u>	<u>(31,150.00)</u>
Net Surplus/ (Deficit) before Taxation		537,019.44	(474,707.95)
Income Tax Expense		(163,912.50)	(197,250.17)
Surplus/(Deficit) for the Year		<u>373,106.94</u>	<u>(671,558.12)</u>

The accounting policies and notes on pages 5-i 7 you «n integral part oy ihes“e financial statements.

SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
STATEMENT OF CASH FLOWS
for THE YEAR ENDED 31ST DECEMBER 2021

(All amounts in Sri Lankan rupees)

	2021	2020
Cash Flow from Operating Activities		
Surplus/(Deficit) for the Year before Taxation	537,019.44	(474,707.95)
Adjustments to reconcile deficit to net cash flows:		
Non Cash Items:		
Prior Adjustment		0.02
Gratuity Provision	45,000.00	4,232.88
Depreciation of Property, Plant and Equipment	<u>46,788.42</u>	<u>408,108.40</u>
Operating deficit before Working Capital adjustments	628,807.86	(62,366.66)
Working Capital Adjustments :		
Increase/Decrease in Advance and Other Receivables	(44,000.00)	(21,000.00)
Increase/(Decrease) in Unspent Money	(243,887.81)	(95,092.00)
Increase/(Decrease) in Accrued Expenses	<u>(122,623.00)</u>	<u>(65,765.00)</u>
Cash Used in Operating Activities	218,297.05	(244,223.66)
Less: Income Tax Paid		
Net Cash Used in Operating Activities	<u>218,297.05</u>	<u>(244,223.66)</u>
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(109,000.00)	(12,600.00)
Deposit - Fixed Deposit	<u>(1,500,000.00)</u>	
Net Cash Used in Investing Activities	<u>(1,609,000.00)</u>	<u>(12,600.00)</u>
Net Increase /(Decrease) in Cash & Cash Equivalents	(1,390,702.95)	(256,823.66)
Cash & Cash Equivalents at the beginning of the Year	<u>1,680,855.18</u>	<u>1,937,678.85</u>
Cash and Cash Equivalents at the end of the Year (note A)	<u>290,152.23</u>	<u>1,680,855.18</u>
Note A - Cash and Cash Equivalents at the end of the Year		
Cash in Hand	1,940.00	3,076.00
Cash at Bank	<u>288,212.23</u>	<u>1,677,779.18</u>
	<u>290,152.23</u>	<u>1,680,855.18</u>

The accounting policies and notes on pages 5-17 form an integral part of these financial statements.

SOCIAL ORGANIZATIONS NETYVORKING FOR DEVELOPMENT - SOND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1 GENERAL INFORMATION

1.1. Domicile and Legal Form

Social Organizations Networking for Development (SOND) is a non-government organization as per the definition provided in the Sri Lanka Statement of Recommended Practice for not-for-Profit Organization (including Non- governmental Organization)

It is domiciled in Sri Lanka. The principle place of activity of the organization head office is located at No: 18/10, Wyman's Rd, Jaffna, Sri Lanka.

The financial statements have been prepared on the assumption that the Company will continue as a going concern for the foreseeable future.

2 SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of Compliance

The statement of financial position, statement of comprehensive income, together with the accounting policies and notes to the financial statements as at 31" December 2020 and for the year then ended comply with Sri Lanka statement of recommended practice for not-for-profit organization (including non-governmental organizations) issued by the Institute of Chartered Accountants of Sri Lanka.(CASL)

The financial statement have been prepared on a historical basic.

2.2 Comparative Information

The comparative figures for the year ended 31st December, 2020 have been reclassified in order to conform to the presentation for the current year. Such reclassifications have been made by the Company to improve the quality of information presented and did not have any impact on the previously reported equity and profits.

2.3 Foreign Currency Transactions

All foreign currency transactions have been converted in to Sri Lanka Rupees, which are the reporting currency at rate of exchange prevailing at the time that the transaction was effected. Monetary assets and liabilities as at the date of the balance sheet are converted at the rates prevailing at the balance sheet date, and non-monetary assets and liabilities are converted at the rates existing at the date that the value was determined. Any resulting exchange gains or losses are reflected in the statement of financial activities, except for gains or losses relating to items adjusted through the accumulated fund, which is reflected there in.

2.4 Taxation

Current Taxes

The provision for income taxes are based on the elements of income and expenditure as reported in the financial statements and computed in accordance with the Inland Revenue Act, No. 24 of 2017 (amended).

SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31ST DECEMBER 2021

2 SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

2.5 Accounting for the Receipt and Utilization of Funds

2.5.1 Fund

Unrestricted Funds

Unrestricted fund are those that are available for use by the Organization at the description of the board, in furtherance of the general objectives of the organization. Surplus fund are transferred from restricted funds to unrestricted funds in terms of the relevant donor agreements or with the subsequent approval of the donor. Contributions received from the general public are recognized in the statement of financial activities on a cash basis.

Restricted funds

Where grants are received for use in an identified project or activity, such funds are held in a restricted fund account and transferred to the statement of financial activities account to match with expenses incurred in respect of that identified project. Unutilized funds are held in the respective funds accounts and included under accumulated fund in the balance sheet until such time as they are required.

Funds collected through a fund raising activity for any specific or defined purpose are also included under this category.

Where approved grant expenditure exceeds the income received and therein certainly that the balance will be received such amount is recognized through debtor in the financial position.

The activities for which these restricted funds may and being used is identified in the notes to the financial statement.

Endowment Funds

Where assets are received as an endowment, which are not exhausted, only the income earned from such assets may be recognized and used as income.

2.5.2 Grant and Subsidies

Grants and subsidies are recognized in the financial statements at their fair value. When the grant or subsidy relates to an expenses it is recognized as income over the period necessary to match it with the costs, which it is intended to compensate for on a systematic basis. *”

Grant and subsidies related to assets are generally deferred in the balance sheet and credited to the statement of financial activities over the useful life of the asset.

In the case of Grants received to fund an entire project or activity, which includes the purchase of an asset, and the cost of such assets, is charged with the project cost in the statement of financial activities, the grant value is recognized as income in the same period as the cost of the asset is charged to the statement of financial activities. On conclusion of the project, in the event that the asset is not handed over to the beneficiary or returned to the original donor, the cost of the asset is included in a memorandum inventory of property, plant and equipment identified as such in the financial statements.

SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31ST DECEMBER 2021

2 SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

2.6 Valuation of Assets and their bases of Measurement

2.6.1 Cash and Cash Equivalents

Cash and cash equivalent are defined as cash in hand and demand deposit readily convertible to identified amounts of cash and which are not subject to any significant risk of change in value.

For purpose of cash flow statements, cash and cash equivalent consist of cash in hand bank deposits, net of outstanding bank overdrafts. Investments with short maturities (i.e. of 3 months or less from the date of auction are also treated as cash equivalents)

2.7 Property, Plant and Equipment

Cost and Revaluation

Items of property, plant and equipment are initially recorded at cost. Where any item of property, plant and equipment subsequently revalued entire class such assets is revealed. Revaluation is carried out with sufficient regularity to ensure that their carrying amounts do not differ materially.

From their fair values as at the balance sheet date. Subsequently to the initial recognition of assets, property plant and equipment are carried at historical cost or if revealed, at their revalued amounts less any subsequent depreciation. An addition subsequent to the last revaluation is carried at cost less any subsequent depreciation.

Buildings owned are used for purpose of the organization and is therefore do not fall under the definition of investment property.

Restoration Cost

Expenditure incurred on repairs or maintenance of property, plant and equipment to restore or maintain the economic benefits to be obtained at original levels of performance is recognized as an expense and when incurred.

Depreciation

Depreciation is provided for on all assets on the straight - line basis and is calculated on the cost or revalued amount of all property, plant and equipment other than land in order to write off such amount less terminal value over the estimated useful lives of such asset. Depreciation is not provided in the year of purchase while a full year depreciation is charged in the year of disposal.

The following annual rates are used for the depreciation of property, plant and equipment:

Asset Category	Rate
Computer & Printer	25%
Photo Copy Machine	25%
Camera	25%
Motor Cycles	13%
Motor Vehicle - Van	20%
Office Table & Chair	20%
Office Equipment	20%
Water Filter	25%
Multimedia Projector	25%
Electric Fittings	25%
Telephone	25%
Utensil	25%

SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

2 SIGNIFICANT ACCOUNTING POLICIES *{Continued}*

2.7 Property, Plant and Equipment(Continued)

Donated Assets

Where property, plant and equipment are purchased as a part of a project through restricted funds, until the conclusion of the project the asset is not handed over to the beneficiary or retired to the original donor. The cost of the asset is included in a memorandum inventory of property, plant and equipment identified as such in the financial statement and depreciation is not provided on such assets

2.8 Cash and Cash Equivalents

Cash and cash equivalents for the purposes of cash flow statement, are defined as cash in hand, demand deposits and short term highly liquid investment which readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

2.9 Financial Instruments

Trade and other receivables are initially recognised at the transaction price. All sales are made on the basis of normal credit terms, and receivables do not bear interest. At end of each reporting period, the carrying amounts of trade other receivables are reviewed to determine whether there is any objective evidence that the amount are not recoverable. If so, an impairment loss is recognised in profit or loss as incurred.

Financial liabilities are initially recognised at fair value of consideration received less directly attributable transaction costs.

2.9.1 Other Income

Other income is recognised on accrual basis.
Interest Income is recognised on Maturity Basis.

2.10 Expenditure Recognition

Expenses are recognised in the income statement on the basis of a direct association between the cost incurred and the earning of specific items of income. All expenses incurred in running the business and in maintaining property, plant and equipment in state of efficiency has been charged to the income statement.

For the purpose of presentation of income statement, the "function of expenses" method has been adopted, on the basis that it presents fairly the elements of the Company's performance.

SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

2 SIGNIFICANT ACCOUNTING POLICIES *{Continued}*

2.11 Employee Benefit

Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contribution into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contribution to Employee Provident and Employee Trust Fund covering all employees are recognized as an expense in profit or loss as incurred.

Defined Contribution Plans {Continued}

The Company contributes 12 » and 3% of gross emoluments of employees as Provident Fund and Trust Fund contribution respectively.

Short-Term Employee Benefits Obligations

Short-term employee benefits obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid under short-term cash bonus if the group has a present legal or constructive obligation to pay this amount as a result of past services provided by the employee and the obligation can be measured reliably.

SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
 NOTES TO THE FINANCIAL STATEMENTS
 AS AT 31ST DECEMBER 2021

{All amounts in SriLankan rupees}

3 PROPERTY, PLANT AND EQUIPMENT

Cost - Jaffna	Balance as at 01.01.2021	Add. During the Year	Disposals/ Transfers	Balance as at 31.12.2021
Computer & Printer	1,015,295.00	21,000.00		1,036,295.00
Camera	114,850.00			114,850.00
Photo Copy Machine	154,000.00			154,000.00
Office Table & Chair	214,065.00			214,065.00
Motor Cycles	600,490.00			600,490.00
Office Equipment	251,735.00			251,735.00
Multimedia Projector	119,000.00	88,000.00		207,000.00
Electric Fitting	90,940.00			90,940.00
Sound Equipment	13,770.00			13,770.00
Telephone	61,890.00			61,590.00
Water Filter	2,250.00		-	2,250.00
	<u>2,638,285.00</u>	000 00	<u>-</u>	<u>2,747,285.00</u>
Depreciation - Jaffna	Balance as at 01.01.2021	Dep. Durng the Year	Dep. On Disposals/ Transfers	Balance as at 31.12.2021
Computer & Printer	1,005,845.00	3,660.42		1,009,505.42
Camera	102,930.00	11,920.00		114,850.00
Photo Copy Machine	154,000.00			154,000.00
Office Table & Chair	214,065.00			214,065.00
Motor Cycles	600,490.00			600,490.00
Office Equipment	251,735.00		-	251,735.00
Multimedia Projector	100,275.00	23,516.00		123,791.00
Electric Fitting	83,248.00	7,692.00		90,940.00
Sound Equipment	13,770.00			13,770.00
Telephone	61,890.00			61,890.00
Water Filter	2,250.00			2,250.00
	<u>2,590,498.00</u>	6 788	<u>-</u>	<u>2,637,286.</u>
Net Book Value - Jaffna	<u>47,787.00</u>	-		<u>109,998.58</u>

SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31ST DECEMBER 2021

(All amounts in SrfLon#on rupees)

3 PROPERTY, PLANT AND EQUIPMENT

Cost - Akkaraipattu	Balance as at 01.01.2021	Add. During the Year	Disposals/ Transfers	Balance as at 31.12.2021
Building	3,500,000.00			3,500,000.00
Motor Car - EP KX-8287	1,700,000.00			1,700,000.00
Office Equipment	22,700.00			22,700.00
Video Camera & Accessories	114,348.00			114,348.00
Computer Equipment	610,680.00			610,680.00
Motor Bike	200,000.00			200,000.00
Office Equipment	939,605.00			939,605.00
Office Furniture	345,150.00			345,150.00
Communication Equipment	69,400.00			69,400.00
Utensil	19,990.00			19,990.00
	<u>7,521,873.00</u>			<u>7,521,873.00</u>
Depreciation - Akkaraipattu	Balance as at 01.01.2021	Dep. During the Year	Dep. On Disposals/ Transfers	Balance as at 31.12.2021
Motor Car - EP KX—8287	1,700,000.00			1,700,000.00
Office Equipment	22,700.00			22,700.00
Video Camera & Accessories	114,348.00			114,348.00
Computer Equipment	610,680.00			610,680.00
Motor Bike	200,000.00			200,000.00
Office Equipment	939,605.00			939,605.00
Office Furniture	345,150.00			345,150.00
Communication Equipment	69,400.00			69,400.00
Utensil	19,990.00			19,990.00
	<u>4,021,873.00</u>	-	-	<u>4,021,873.00</u>
Net Book Value - Akkaraipattu	<u>3,500,000.00</u>			<u>3,500,000.00</u>

3 PROPERTY, PLANT AND EQUIPMENT

Cost - Batticaloa	Balance as at 01.01.2021	Add. During the Year	Disposals/ Transfers	Balance as at 31.12.2021
Furniture & Fitting	160,862.00			160,862.00
Office Equipment	446,855.00			446,855.00
Computer & Accessories	567,365.00			567,365.00
Motor Cycle	105,000.00			105,000.00
	<u>1,280,082.00</u>			<u>1,280,082.00</u>
Depreciation - Batticaloa	Balance as at 01.01.2021	Dep. During the Year	Dep. On Disposals/ Transfers	Balance as at 31.12.2021
Furniture & Fitting	160,862.40			160,862.40
Office Equipment	446,855.00			446,555.00
Computer & Accessories	567,364.63			567,564.63
Motor Cycle	105,000.00			100,000.00
	<u>1,280,082.01</u>			<u>1,280,082.01</u>
Net Book Value - Batticaloa				
Grand Total	<u>3,547,787.00</u>	<u>46,758.42</u>	-	<u>3,609,998.58</u>

SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SONDA
 NOTES TO THE FINANCIAL STATEMENTS
 AS AT 31ST DECEMBER 2021

(All amounts in Sri Lanka rupees)

	31.12.2021	31.12.2020
4 OTHER RECEIVABLES		
Rent - Jaffna Office	315,000.00	270,000.00
UNICEF - Mine Risk Education - Jaffna		,000.00
Refundable Deposit - Petrol Shad Jaffna	<u>25,000.00</u>	<u>25,000.00</u>
	<u>340,000.00</u>	<u>296,000.00</u>
5 CASH AND CASH EQUIVALENTS		
Commercial Bank of Ceylon PLC A/C No - 1127005033	103,279.27	10,080.27
Commercial Bank of Ceylon PLC A/C No - 1127014454	21,329.20	100,459.20
Commercial Bank of Ceylon PLC A/C No - 1127011996	31,930.00	(40,855.22)
Commercial Bank of Ceylon PLC A/C No - 1127011999	(97,191.00)	10,054.35
Commercial Bank of Ceylon PLC A/C No - 1127012001	49,450.00	24,450.00
Commercial Bank of Ceylon PLC A/C No - 8127011996	17,157.67	798,159.8/
Commercial Bank of Ceylon PLC A/C No - 8127011999	104,566.30	640,222.46
Commercial Bank of Ceylon PLC A/C No - 8127012001	4,701.85	4,333.31
Hatton National Bank PLC A/ C No - 057010010744		93,387.15
Hatton National Bank PLC A/C No - 078010002921	2,100.44	7,198.29
Hatton National Bank PLC A/C No - 078010011002	24,688.50	4,089.50
Hatton National Bank PLC A 'C No - 078010015291	26,200.00	26,200.00
Cash in Hand - Jaffna Branch	1,940.00	2,385.00
Cash in Hand - Akkaraipattu Branch		691.00
	<u>290,152.23</u>	<u>1,680,855.18</u>
6 ENDOWMENT FUNDS		
Balance at the beginning of the Year	1,016,604.98	1,629,368.09
Prior Adjustment		59,195.00
Building Fund Beginning of the Year	<u>1,380,496.00</u>	<u>1,380,496.00</u>
	2,397,100.98	3,069,059.09
Surplus/(Deficit) for the Year	<u>373,106.94</u>	<u>671,958.12</u>
	<u>2,770,207.92</u>	<u>2,397,100.58</u>
7 EMPLOYMENT RETIREMENT OBLIGATION		
Balance at the beginning of the Year	325,000.00	320,767.12
Add: Provision for the Year	<u>45,000.00</u>	<u>4,232.88</u>
	370,000.00	325,000.00
Less: Paid During the Year	<u>370,000.00</u>	<u>325,000.00</u>
	<u>370,000.00</u>	<u>325,000.00</u>
8 UNSPENT MONEY		
NPC - Plural Action for conflict transformation	16,989.50	93,919.50
UNICEF - Path Project	1,119,129.19	839,006.00
CDRI - Center for Development Research and Intervention	72,500.00	
Ms. Mythily - Educational Support	26,766.00	26,766.00
IOM-FHH Project	<u>25,998.50</u>	<u>545,579.50</u>
	<u>1,261,383.19</u>	<u>1,505,271.00</u>

SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
 NOTES TO THE FINANCIAL STATEMENTS
 AS AT 31ST DECEMBER 2021

(All amounts in SriLanai oi rupees)

	31.12.202J	31.12.2020
9 ACCURED EXPENSES		
NPC - Social Cohesion & Reconciliation Activity - Jaffna		23,400.00
Mr. Thushanthan	30,000.00	135,805.00
Mr S. Sutharsan		2,153.00
Mr. R. Ranjith		1,265.00
Audit Fee	<u>70,000.00</u>	60,000.00
	<u>100,000.00</u>	<u>22262 0</u>
10 INCOME TAX PAYABLES		
Balance at the beginning of the Year	1,074,647.20	877,397.03
Provision for the Year	<u>163,912.50</u>	<u>197,250.17</u>
	1,238,559.70	1,074,647.20
Less: Paid During the Year	<u>1,238,559.70</u>	<u>1,074,647.20</u>

SOCIAL ORGANIZATIONS NETYVORKING FOR DEVELOPMENT - SONDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31ST DECEMBER 2021

(All amounts in SriLnaRtt rupees)

		2021	2020
11 INCOMING RESOURCES			
<u>Grants - Restricted Funding</u>			
B/F Un-Spent Money		1,505,271.00	1,600,363.00
UNICEF - Path Project		5,785,679.00	6,810,351.00
UNICEF - Disaster Risk Reduction Project (DRR)			2,934,675.50
UNICEF - Probation Support		1,198,000.00	
UNICEF - Covid-19 Awareness Programme		444,000.00	
Ms. Mythily - Educational Support			109,850.00
NPC - Plural Action for conflict tranformation-Jaffna		970,282.00	460,055.50
NPC - Social Cohesion & Reconciliation Activity - Akkaraipattu		1,073,412.00	345,727.00
SCOUT Project - International Organization for Migration		576,109.00	2,359,876.00
FHH - International Organization for Migration		989,250.00	-
CDRI - Center for Development Research and Intervention		<u>72,500.00</u>	
		12,614,503.00	14,620,878.00
 Donation - Unrestricted Funding			
Grant from Well-Wisher		<u>3,562,479.50</u>	<u>499,344.00</u>
		16,176,982.50	15,120,222.00
Less : Un-Spent Money at the end of the Year	7	<u>(1,261,383.19)</u>	<u>(1,505,271.00)</u>
		<u>14,915,599.31</u>	<u>13,614,951.00</u>
 12 DIRECT PROJECTS/ACTIVITY COSTS			
UNICEF – Path Project 20	12.1	5,343,596.76	6,080,825.00
UNICEF - Disaster Risk Reduction Project (DDR)	12.2	-	3,007,005.50
UNICEF - Probation support	12.3	2,578,698.00	
UNICEF - Covid-19 Awareness Programme	12.4	444,000.00	
Ms. Mythily - Educational Support	12.5		144,000.00
NPC - Plural Action for conflict hanformation-Jaffna	12.6	833,812.00	399,768.50
NPC - Social Cohesion & Reconciliation Activity - Akkaraip	12.7	973,019.85	526,502.00
SCOUT Project - International Organization for Migration	12.8	1,121,689.00	3,228,186.00
FHH - International Organization for Migration	12.9	1,853,251.00	
		<u>13,148,066.61</u>	<u>13,186,287.00</u>
 12.1 UNICEF - Path Project			
<u>Project 01 - 2020</u>			
Staff Salaries		450,000.00	3,093,000.00
EPF Contribution		86,956.40	
ETF Contribution		13,043.54	
Casual Wages		242,965.00	
Trainer Allowance		5,000.00	-
Management Cost - Effective and Efficient Programme		30,000.00	1,345,310.00
Stationery		15,870.00	253. 482.00
Refreshment		131,858.00	176,835.50
Travelling and Transport		130,989.00	415,430.00
Cost for Training		6,500.00	504,675.50
Communication		19,213.00	56,966.00
Vehicle Rent		40,000.00	
Office Rent		40,000.00	230,000.00
Electricity		<u>3,031.00</u>	<u>7,123.00</u>
Balance C/D		1,215,425.94	6,080,825.00

SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31ST DECEMBER 2021

(All amounts in SriLankott nipees)

	2021	2020
12.1 UNICEF - Path Project		
<u>Project 02 - 2021</u>		
Balance B/D	1,215,425.94	6,088,825.00
Staff Salaries	2,880,000.00	
EPF Contribution	309,960.00	
ETF Contribution	77,490.00	
Stationery	92,319.00	
Refreshment	175,375.00	
Cost for Training	37,832.00	
Communication	79,740.82	
Office Rent	180,000.00	
Electricity	14,285.00	
Rent - Motor Bike	140,000.00	
Fuel and Traveling Cost	141,169.00	
	<u>5,343,596.76</u>	<u>6,088,825.00</u>
12.2 UNICEF - Disaster Risk Reduction Project (DRR)		
Staff Salaries		1,342,600.00
Stationery		58,421.50
Refreshment		262,555.00
Transport		252,631.00
Office Maintenance		21,500.00
Communication		15,888.00
Conference Hall Rent	-	69,000.00
Bill Board		375,000.00
Programme Expense	-	72,330.00
Other Expenses	-	537,080.00
		<u>5,377,925.50</u>
12.3 UNICEF - Probation Support		
UNICEF - Probation	<u>2,578,698.00</u>	
	<u>2,578,698.00</u>	<u>-</u>
12.4 UNICEF - Covid-19 Awareness Programme		
UNICEF - Covid 19 Awareness	<u>444,000.00</u>	
	<u>444,009.00</u>	<u>-</u>
12.6 NPC - Social Cohesion & Reconciliation Activity - Jaffna		
NPC Programme Expenses	533,812.00	259,768.50
Staff Salary	<u>300,000.00</u>	<u>140,000.00</u>
	<u>833,812.00</u>	<u>399,768.50</u>
12.7 NPC - Social Cohesion & Reconciliation Activity - Akkraipattu		
Coordination Fees	107,500.00	110,000.00
Program Expenses	<u>865,549.85</u>	<u>216,502.00</u>
	<u>973,019.85</u>	<u>326,502.00</u>

SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31ST DECEMBER 2021

(All amounts in SriLankan rupee5)

	2021	2020
12.8 SCOUT Project - International Organization for Migration		
Staff Salaries	52,000.00	
EPF Contribution	11,304.40	
ETF Contribution	1,695.65	
Bill Board	1,040,000.00	780,000.00
Electricity	1,785.00	17,560.00
Office Rent	10,000.00	130,000.00
Transport		13,509.00
Communication	4,904.00	24,400.00
CBO Leaders Training		60,363.00
Discussion Forum		261,794.00
Word Traffic Programme		448,217.00
District Level Publicity Programme		1,392,500.00
Youth Training		95,943.00
	<u>1,121,689.00</u>	<u>3,228,186.00</u>
t2.9 FHH - International Organization for Migration		
Staff Salary	664,700.00	
EPF Contribution	62,000.00	-
ETF Contribution	9,300.00	
Refreshment	393,465.00	
Printing & Stationery	32,820.00	
Transport	256,500.00	-
Rent - Multimedia	28,000.00	-
Conference Hall Rent	59,000.00	
Cost for Training	264,374.00	-
Other Expenses	45,000.00	-
Electricity	3,500.00	
Telephone	9,115.00	
Fuel & Traveling	25,477.00	
	<u>1,853,251.00</u>	<u>-</u>
13 ADMINISTRATIVE EXPENSES		
Salary and Allowance	428,000.00	112,410.00
Telephone Charges	34,700.00	35,437.00
Printing & Stationary	8,333.00	5,390.00
Electricity Expenses	9,790.00	
Water Expenses	6,825.00	
Tea & Refreshment	7,765.00	18,330.00
Gift & Donation	100,000.00	54,610.00
Computer Maintenance	24,060.00	17,675.00
Advertisement Expense		810.00
Travelling & Transport	27,695.00	12,570.00
Equipment Maintenance	30,537.21	25,030.00
Office Maintenance	250,2d3.50	180,011.53
Vehicle Repair & Maintenance	138,617.5?	138,391.08
Office Rent	145,000.00	4 e.0,000.00
Pooja Expenses	3,725.00	3,584.00
Meeting Expenses	60,980.00	8,700.00
Gratuity Expenses	45,000.00	4,23188
<i>Ba lance CfD</i>	1,321,291.24	797,181.49

SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31ST DECEMBER 2021

(All amounts in SriLankan Rupees)

	2021	2020
<i>Balance BfD</i>	1,321,291.24	797,161.49
Miscellaneous Expense		3,262.00
News Paper & Periodicals	4,750.00	11,980.00
Postage	10,300.00	5,370.00
Training Expense		12,600.00
Audit Fee	<u>60,000.00</u>	<u>50,000.00</u>
	1,396,341.24	<u>880,393.49</u>
14 OTHER INCOME		
Rent Income - Motor Bike	160,000.00	230,000.00
Conference Hall Rent	5,000.00	28,000.00
Rent - Multimedia Equipment	6,600.00	
Interest Income - Saving Account	51,217.40	106,779.94
Other Income		51,500.00
	<u>242,817.40</u>	<u>416,279.94</u>
15 FINANCE & OTHER EXPENSES		
Bank Charges	<u>30,201.00</u>	<u>31,150.00</u>
	<u>30,201.00</u>	<u>31,150.00</u>

16 CAPITAL EXPENDITURE COMMITMENTS

There were no contracts for capital expenditure of material amounts approved or contracted for as at reporting date.

17 CONTINGENT LIABILITIES

There were no material contingent liabilities as at the reporting date which require adjustments or disclosure in the financial statements.

18 EVENTS OCCURRING AFTER THE REPORTING DATE

There were no material events occurring after the reporting date that require adjustments to or disclosures in the financial statements.