

SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
CONTENT FOR THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

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INDEPENDENT AUDITOR'S REPORT

The Members of the Social Organizations Networking for Development - SOND

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Opinion

We have audited the financial statements of **Social Organizations Networking for Development - SOND**, which comprise the statement of financial position as at **31 December, 2023** and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company, as at **31 December, 2023**, and financial performance and its cash flows for the year then ended in accordance with **Sri Lanka Statement of Recommended Practices for Not - for - Profit Organization** issued by the Institute of Chartered Accountants Sri Lanka.

Basis for Opinion

We conducted our audit in accordance with **Sri Lanka Auditing Standards (SLAuSs)** and **Sri Lanka Statement of Recommended Practices for Not - for - Profit Organization** which require that we plan and perform the audit to obtain reasonable assurance about whether the said financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the said financial statements, assessing the accounting principles used and significant estimates made by the management, evaluating the overall preparation of the financial statements, and determining whether the said financial statements are prepared and presented in accordance with the **Sri Lanka Statement of Recommended Practices for Not - for - Profit Organization** issued by the Institute of Chartered Accountants Sri Lanka. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. We therefore believe that our audit provides a reasonable basis for our opinion.

Respective Responsibilities of Management and Auditor

The Management is responsible for maintaining proper accounting records, preparing and presenting these financial statements in accordance with **Sri Lanka Statement of Recommended Practices for Not - for - Profit Organization** issued by the Institute of Chartered Accountants Sri Lanka. Our responsibility is to express an opinion on these financial statements, based on our audit.

Report on Other Legal and Regulatory Requirements

As required by section 163 (2) of the Companies Act No. 07 of 2007, as far as it appears from our examination, proper accounting records have been kept by the Company.



UHY Centra Management Associates,
Chartered Accountants,
Colombo - 03.

22 July 2024

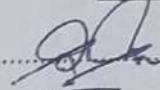
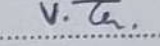
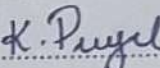


SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

(All amounts in Sri Lankan rupees)

		31.12.2023	31.12.2022
ASSETS	Notes		
NON CURRENT ASSETS			
Property , Plant and Equipment	3	3,555,751.47	3,541,809.00
Fixed Deposit	4	3,064,849.00	2,555,089.04
		<u>6,620,600.47</u>	<u>6,096,898.04</u>
CURRENT ASSETS			
Advance and Other Receivables	5	447,754.45	200,000.00
Cash and Cash Equivalents	6	9,839,753.00	1,337,212.98
		<u>10,287,507.45</u>	<u>1,537,212.98</u>
TOTAL ASSETS		<u>16,908,107.92</u>	<u>7,634,111.02</u>
RESERVES AND LIABILITIES			
RESERVES			
Endowment Funds	7	4,709,952.06	5,304,663.10
		<u>4,709,952.06</u>	<u>5,304,663.10</u>
NON CURRENT LIABILITIES			
Employment Retirement Obligation	8	370,000.00	370,000.00
		<u>370,000.00</u>	<u>370,000.00</u>
CURRENT LIABILITIES			
Unspent Money	9	9,565,058.24	119,183.33
Accrued Expenses	10	75,000.00	215,000.00
Income Tax Payable	11	2,188,097.62	1,625,264.59
		<u>11,828,155.86</u>	<u>1,959,447.92</u>
TOTAL FUNDS AND LIABILITIES		<u>16,908,107.92</u>	<u>7,634,111.02</u>

The Executive Council is responsible for the preparation and presentation of these financial statements.
These financial statements were approved for issue by the Executive Council on 22 July 2024.

<u>Name</u>	<u>Designation</u>	<u>Signature</u>
S. Senthurajah	President	
V. Jeenas	Secretary	
K. Priyanki	Treasurer	

The accounting policies and notes on pages 5 - 16 form an integral part of these financial statements.

22 July 2024



SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
 STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED 31 DECEMBER 2023

(All amounts in Sri Lankan rupees)

		2023	2022
OPERATING INCOME			
Incoming Resources	12	12,475,559.54	28,457,792.19
DISBURSMENT			
Direct Projects/ Activity Costs	13	(11,229,603.49)	(24,106,140.60)
Administrative Costs	14	(2,761,408.86)	(1,868,403.86)
Total Operating Expenditure		(13,991,012.35)	(25,974,544.46)
Net Surplus /(Deficit) of Operating Activities		(1,515,452.81)	2,483,247.73
Other Income	15	1,559,782.33	548,030.37
		44,329.52	3,031,278.10
Depreciation		(46,057.53)	(68,189.58)
Finance and Other Expenses	16	(30,150.00)	(41,928.40)
Net Surplus / (Deficit) before Taxation		(31,878.01)	2,921,160.12
Income Tax Expense		(562,833.03)	(386,704.89)
Surplus / (Deficit) for the Year		(594,711.04)	2,534,455.23

The accounting policies and notes on pages 5 - 16 form an integral part of these financial statements.



SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

(All amounts in SriLankan Rupees)

	2023	2022
Cash Flow from Operating Activities		
Surplus/(Deficit) for the year before Taxation	(31,878.01)	2,921,160.12
Adjustments to Reconcile Deficit to Net Cash Flows:		
Non Cash Items:		
Depreciation	46,057.58	68,189.58
Operating deficit before Working Capital adjustments	<u>14,179.57</u>	<u>2,989,349.70</u>
Working Capital Adjustments :		
Increase/Decrease in Advance and Other Receivables	(247,754.45)	140,000.00
Increase/(Decrease) in Unspent Money	9,445,874.86	(1,142,199.91)
Increase/(Decrease) in Accrued Expenses	(140,000.00)	115,000.00
Net Cash Used in Operating Activities	<u>9,072,299.98</u>	<u>2,102,149.79</u>
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(60,000.00)	-
Deposit - Fixed Deposit	(509,759.96)	(1,055,089.04)
Net Cash Used in Investing Activities	<u>(569,759.96)</u>	<u>(1,055,089.04)</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	<u>8,502,540.02</u>	<u>1,047,060.75</u>
Cash and Cash Equivalents at the beginning of the Year	1,337,212.98	290,152.23
Cash and Cash Equivalents at the end of the Year (Note A)	<u><u>9,839,753.00</u></u>	<u><u>1,337,212.98</u></u>
Note A - Cash and Cash Equivalents at the end of the Year		
Cash in Hand - (Note 06)	498.00	2,764.00
Cash at Bank - (Note 06)	9,839,255.00	1,334,448.98
	<u>9,839,753.00</u>	<u>1,337,212.98</u>

The accounting policies and notes on pages 5 - 16 form an integral part of these financial statements.



SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 GENERAL INFORMATION

1.1 Domicile and Legal Form

Social Organizations Networking for Development (SOND) is a non-government organization as per the definition provided in the Sri Lanka Statement of Recommended Practice for not-for-Profit Organization (including Non- governmental Organization).

The Organization has been incorporated under the Companies Act. 07 of 2007 of Sri Lanka as a Company Limited by Guarantee.

It is domiciled in Sri Lanka. The principal place of activity of the organization head office is located in Jaffna, Sri Lanka.

Except for certain activities that will conclude on the realization of their relevant activities in accordance with the relevant terms of reference, the financial statements have been prepared on a going concern basis.

2 SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of Compliance

The statement of financial position, statement of comprehensive income, together with the accounting policies and notes to the financial statements as at 31st December 2023 and for the year then ended comply with Sri Lanka statement of recommended practice for not-for-profit organization (including non-governmental organizations) issued by the Institute of Chartered Accountants of Sri Lanka.(CASL).

The financial statement have been prepared on a historical basic.

2.2 Comparative Information

The comparative figures for the year ended 31 December, 2023 have been reclassified in order to conform to the presentation for the current year. Such reclassifications have been made by the Company to improve the quality of information presented and did not have any impact on the previously reported equity and profits.

2.3 Foreign Currency Transactions

All foreign currency transactions have been converted in to Sri Lanka Rupees, which are the reporting currency at rate of exchange prevailing at the time that the transaction was effected. Monetary assets and liabilities as at the date of the balance sheet are converted at the rates prevailing at the balance sheet date, and non-monetary assets and liabilities are converted at the rates existing at the date that the value was determined. Any resulting exchange gains or losses are reflected in the statement of financial activities, except for gains or losses relating to items adjusted through the accumulated fund, which is reflected there in.

2.4 Taxation

Current Taxes

The provision for income taxes are based on the elements of income and expenditure as reported in the financial statements and computed in accordance with the Inland Revenue Act, No. 24 of 2017.(amended)



2 SIGNIFICANT ACCOUNTING POLICIES (Continued)

2.5 Accounting for the Receipt and Utilization of Funds

Unrestricted Funds

Unrestricted fund are those that are available for use by the Organization at the description of the board, in furtherance of the general objectives of the organization. Surplus fund are transferred from restricted funds to unrestricted funds in terms of the relevant donor agreements or with the subsequent approval of the donor. Contributions received from the general public are recognized in the statement of financial activities on a cash basis.

Restricted Funds

Where grants are received for use in an identified project or activity, such funds are held in a restricted fund account and transferred to the statement of financial activities account to match with expenses incurred in respect of that identified project. Unutilized funds are held in the irrelative funds accounts and included under accumulated fund in the balance sheet until such time as they are required.

Funds collected through a fund raising activity for any specific or defined purpose are also included under this category.

Where approved grant expenditure exceeds the income received and therein certainly that the balance will be received such amount is recognized through debtor in the financial position.

The activities for which these restricted funds may and being used is identified in the notes to the financial statement.

Endowment Funds

Where assets are received as an endowment, which are not exhausted, only the income earned from such assets may be recognized and used as income.

Grant and Subsidies

Grants and subsidies are recognized in the financial statements at their fair value. When the grant or subsidy relates to an expenses it is recognized as in come over the period necessary to match it with the costs, which it is intended to compensate for on a systematic basis.

Grant and subsidies related to assets are generally deferred in the balance sheet and credited to the statement of financial activates over the useful life of the asset.

In the case of Grants received to fund an entire project or activity, which includes the purchase of an asset, and the cost of such assets, is charged with the project cost to the statement of financial activities, the grant value is recognized as income in the same period as the cost of the asset is charged to the statement of financial activities. On conclusion of the project, in the event that the asset is not handed over to the beneficiary or returned to the original donor, the cost of the asset is included in a memorandum inventory of property, plant and equipment identified as such in the financial statements.



SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2023

2 SIGNIFICANT ACCOUNTING POLICIES (Continued)

2.6 Valuation of Assets and their bases of Measurement

Cash and Cash Equivalent s

Cash and cash equivalent are defined as cash in hand and demand deposit readily convertible to identified amounts of cash and which are not subject to any significant risk of change in value

For purpose of cash flow statements, cash and cash equivalent consist of cash in hand bank deposits, net of outstanding bank overdrafts. Investments with short maturities (i.e. of 3 months or less from the date of auction are also treated as cash equivalents)

2.7 Property, Plant and Equipment

Cost and Valuation

Items of property, plant and equipment are initially recorded at cost. Where any item of property, plant and equipment subsequently revalued entire class such assets is revealed. Revaluation is carried out with sufficient regularity to ensure that their carrying amounts do not differ materially.

From their fair values as at the balance sheet date. Subsequently to the initial recognition of assets, property plant and equipment are carried at historical cost or if revealed, at their valued amounts less any subsequent depreciation. An addition subsequent to the last revaluation is carried at cost less any subsequent depreciation.

Buildings owned are used for purpose of the organization and is therefore do not fall under the definition of investment property.

Restoration Cost

Expenditure incurred on repairs or maintenance of property, plant and equipment to restore or maintain the economic benefits to be obtained at original levels of performance is recognized as an expense and when incurred.

Depreciation

Depreciation is provided for on all assets on the straight - line basis and is calculated on the cost or revalued amount of all property, plant and equipment other than land in order to write off such amount less terminal value over the estimated useful lives of such asset. Depreciation is not provided in the year of purchase while a full year depreciation is charged in the year of disposal.

The following annual rates are used for the depreciation of property, plant and equipment:

Asset Category	Rate
Motor Bike	13%
Motor Vehicle	20%
Office furniture and Equipment	20%
Computer and Communication Equipment	25%
Utensil	25%

Donated Assets

Where property, plant and equipment are purchased as a part of a project through restricted funds, until the conclusion of the project the asset is not handed over to the beneficiary or retired to the original donor. The cost of the asset is included in a memorandum inventory of property, plant and equipment identified as such in the financial statement and depreciation is not provided on such assets



2 SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

2.8 Cash and Cash Equivalents

Cash and cash equivalents for the purposes of cash flow statement, are defined as cash in hand, demand deposits and short term highly liquid investment which readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

2.9 Financial Instruments

Trade and other receivables are initially recognized at the transaction price. All sales are made on the basis of normal credit terms, and receivables do not bear interest. At end of each reporting period, the carrying amounts of trade other receivables are reviewed to determine whether there is any objective evidence that the amount are not recoverable. If so, an impairment loss is recognized in profit or loss as incurred.

Financial liabilities are initially recognized at fair value of consideration received less directly attributable transaction costs.

2.10 Other Income

Other income is recognized on accrual basis.

2.11 Expenditure Recognition

Expenses are recognized in the income statement on the basis of a direct association between the cost incurred and the earning of specific items of income. All expenses incurred in running the business and in maintaining property, plant and equipment in state of efficiency has been charged to the income

For the purpose of presentation of income statement, the "function of expenses" method has been adopted, on the basis that it presents fairly the elements of the Company's performance.

2.1 Employee Benefit

Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contribution into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contribution to Employee Provident and Employee Trust Fund covering all employees are recognized as an expense in profit or loss as incurred.

The Organization do not contribute 12% and 3% of gross emoluments of employees as Provident Fund and Trust Fund contribution respectively. Instead project donor will bear the cost of gross emoluments of project staffs.

Short-Term Employee Benefits Obligations

Short-term employee benefits obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid under short-term cash bonus if the group has a present legal or constructive obligation to pay this amount as a result of past services provided by the employee and the obligation can be measured reliably.



SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2023

(All amounts in Sri Lankan rupees)

3 PROPERTY, PLANT AND EQUIPMENT	Balance as at 01.01.2023	Additions During the Year	Disposals During the Year	Balance as at 31.12.2023	Rates of Dep.	Balance as at 01.01.2023	Depreciation During the Year	Depreciation for the Disposals	Balance as at 31.12.2023	Net Book Value - Jaffna	3 PROPERTY, PLANT AND EQUIPMENT	Balance as at 01.01.2023	Additions During the Year	Disposals During the Year	Balance as at 31.12.2023
COST - JAFFNA											COST - AKKARAIPATTA				
Computer and Communication Equipment	1,252,185.00	60,000.00	-	1,312,185.00	25%	1,252,185.00	4,657.53	-	1,256,842.53		Building	3,500,000.00	-	-	3,500,000.00
Office Furniture and Equipment	894,610.00	-	90,500.00	804,110.00	20%	852,801.00	41,400.00	90,500.00	803,701.00		Motor Car	1,700,000.00	-	-	1,700,000.00
Motor Bike	600,490.00	-	-	600,490.00	13%	600,490.00	-	-	600,490.00		Office Furniture and Equipment	1,421,803.00	-	-	1,421,803.00
	2,747,285.00	60,000.00	90,500.00	2,716,785.00		2,705,476.00	46,057.53	90,500.00	2,661,033.53		Computer and Communication Equipment	680,080.00	-	-	680,080.00
											Motor Bike	200,000.00	-	-	200,000.00
											Utensil	19,990.00	-	-	19,990.00
												7,521,873.00	-	-	7,521,873.00
											Net Book Value - Jaffna				
												41,809.00			55,751.47



SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
 NOTES TO THE FINANCIAL STATEMENTS
 AS AT 31 DECEMBER 2023

(All amounts in Sri Lankan rupees)

	Rates of Dep.	Balance as at 01.01.2023	Depreciation During the Year	Depreciation for the Disposals	Balance as at 31.12.2023
ACCUMULATED DEPRECIATION - AKKARAIPATTA					
Motor Car	20%	1,700,000.00	-	-	1,700,000.00
Office Furniture and Equipment	20%	1,421,803.00	-	-	1,421,803.00
Computer and Communication Equipment	25%	680,080.00	-	-	680,080.00
Motor Bike	13%	200,000.00	-	-	200,000.00
Utensil	20%	19,990.00	-	-	19,990.00
		4,021,873.00	-	-	4,021,873.00
Net Book Value - Akkaraipattu		3,500,000.00			3,500,000.00

3 PROPERTY, PLANT AND EQUIPMENT

	Balance as at 01.01.2023	Additions During the Year	Disposals During the Year	Balance as at 31.12.2023
COST - BATTICALOA				
Office Furniture and Equipment	607,717.00	-	-	607,717.00
Computer and Communication Equipment	567,365.00	-	-	567,365.00
Motor Bike	105,000.00	-	-	105,000.00
	1,280,082.00	-	-	1,280,082.00

	Rates of Dep.	Balance as at 01.01.2023	Depreciation During the Year	Depreciation for the Disposals	Balance as at 31.12.2023
ACCUMULATED DEPRECIATION- BATTICALOA					
Office Furniture and Equipment	20%	607,717.00	-	-	607,717.00
Computer and Communication Equipment	25%	567,365.00	-	-	567,365.00
Motor Bike	13%	105,000.00	-	-	105,000.00
		1,280,081.98	-	-	1,280,082.00
Net Book Value - Batticaloa		-	46,057.53	90,500.00	-
Grand Total		3,541,809.00	46,057.53	90,500.00	3,555,751.47



SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
 NOTES TO THE FINANCIAL STATEMENTS
 AS AT 31 DECEMBER 2023

(All amounts in Sri Lankan rupees)

	31.12.2023	31.12.2022
4 FIXED DEPOSIT		
Balance at the beginning of the Year	2,555,089.04	1,500,000.00
Add: Deposit during the Year	-	1,000,000.00
Interest Received during the Year	509,759.96	55,089.04
	<u>3,064,849.00</u>	<u>2,555,089.04</u>
Less: Withdrawal during the Year	-	-
	<u>3,064,849.00</u>	<u>2,555,089.04</u>
5 ADVANCE AND OTHER RECEIVABLES		
Fixed Deposit Interest	127,754.45	-
Office Rent - Jaffna	320,000.00	-
Advance - Yarl Sakthi Product	-	200,000.00
	<u>447,754.45</u>	<u>200,000.00</u>
6 CASH AND CASH EQUIVALENTS		
Commercial Bank of Ceylon PLC A/C No - 1127005033	27,189.27	8,489.27
Commercial Bank of Ceylon PLC A/C No - 1127014454	25,409.45	36,809.45
Commercial Bank of Ceylon PLC A/C No - 1127011996	(14,000.00)	18,750.00
Commercial Bank of Ceylon PLC A/C No - 1127011999	21,993.00	24,750.00
Commercial Bank of Ceylon PLC A/C No - 1127012001	58,511.16	238,511.16
Commercial Bank of Ceylon PLC A/C No - 8127011996	9,239,340.01	141,473.06
Commercial Bank of Ceylon PLC A/C No - 8127011999	381,741.89	768,834.42
Commercial Bank of Ceylon PLC A/C No - 8127012001	10,178.93	9,940.33
Hatton National Bank PLC A/C No - 078010002921	24,482.79	24,482.79
Hatton National Bank PLC A/C No - 078010011002	38,208.50	36,208.50
Hatton National Bank PLC A/C No - 078010015291	26,200.00	26,200.00
Cash in Hand - Jaffna Branch	498.00	2,764.00
	<u>9,839,753.00</u>	<u>1,337,212.98</u>
7 ENDOWMENT FUNDS		
Balance at the Beginning of the Year	3,924,167.10	1,389,711.87
Building Fund Beginning of the Year	1,380,496.00	1,380,496.00
	<u>5,304,663.10</u>	<u>2,770,207.87</u>
Add: Surplus/(Deficit) for the Year	(594,711.04)	2,534,455.23
	<u>4,709,952.06</u>	<u>5,304,663.10</u>
8 EMPLOYMENT RETIREMENT OBLIGATION		
Balance at the beginning of the Year	370,000.00	370,000.00
Add: Provision for the Year	-	-
	<u>370,000.00</u>	<u>370,000.00</u>
Less: Paid During the Year	-	-
	<u>370,000.00</u>	<u>370,000.00</u>
9 UNSPENT MONEY		
NPC - Social Cohesion & Reconciliation Activity	28,175.00	37,825.00
UNICEF - Path Project	79,799.00	57,043.00
UNICEF - Disaster Risk Reduction	9,124,571.24	-
CDRI - Centre for Development Research and Intervention	-	7,009.00
CIPE - Large Scale Infrastructure Project in Sri Lanka	-	17,306.28
C-Quest	136,513.00	-
STD Clinic - KP Programme	196,000.00	-
	<u>9,565,058.24</u>	<u>119,183.28</u>



SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
 NOTES TO THE FINANCIAL STATEMENTS
 AS AT 31 DECEMBER 2023

(All amounts in Sri Lankan rupees)

	31.12.2023	31.12.2022
10 ACCRUED EXPENSES		
Office Rent	-	140,000.00
Audit Fee	75,000.00	75,000.00
	<u>75,000.00</u>	<u>215,000.00</u>
11 INCOME TAX PAYABLE		
Balance at the beginning of the Year	1,625,264.59	1,238,559.70
Provision for the Year	562,833.03	386,704.89
	<u>2,188,097.62</u>	<u>1,625,264.59</u>
Less: Paid During the Year	-	-
	<u>2,188,097.62</u>	<u>1,625,264.59</u>



SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2023

(All amounts in SriLankan Rupees)

		2023	2022
12 INCOMING RESOURCES	Notes		
Grants - Restricted Funding			
B/F Un-Spent Money		119,183.28	1,234,617.19
UNICEF - Path Project		311,433.50	1,766,600.00
UNICEF - Probation Support		5,321,066.00	16,732,600.00
UNICEF - Disaster Risk Reduction		9,572,000.00	-
C-Quest		961,383.00	84,000.00
International Organization for Migration - FHH		-	864,001.00
NPC - Social Cohesion and Reconciliation Activity - Jaffna		2,007,396.00	2,007,387.00
CIPE - Large Scale Infrastructure Project in SriLanka		-	2,607,176.28
STD Clinic - KP Programme		2,502,200.00	881,783.00
CDRI - Centre for Development Research and Intervention		-	237,209.00
		<u>20,794,661.78</u>	<u>26,415,373.47</u>
Public Fund - Unrestricted Funding			
Grant from Well-Wisher Donation		1,245,956.00	2,161,602.00
		<u>22,040,617.78</u>	<u>28,576,975.47</u>
Less : Unspent Money at the end of the Year	9	(9,565,058.24)	(119,183.28)
		<u>12,475,559.54</u>	<u>28,457,792.19</u>
13 DIRECT PROJECTS/ACTIVITY COSTS			
UNICEF - Path Project	13.1	-	2,702,227.00
UNICEF - Probation Support	13.2	5,609,743.50	15,640,861.60
UNICEF - Disaster Risk Reduction	13.3	447,428.76	-
NPC - Social Cohesion and Reconciliation Activity - Jaffna	13.4	2,017,046.00	1,880,421.00
STD Clinic Programme	13.5	2,306,200.00	881,783.00
CIPE - Large Scale Infrastructure Project in SriLanka	13.6	17,306.23	2,589,870.00
CDRI - Centre for Development Research and Intervention	13.7	7,009.00	302,700.00
CQUEST	13.8	824,870.00	108,278.00
		<u>11,229,603.49</u>	<u>24,106,140.60</u>
13.1 UNICEF - Path Project			
Staff Salary		-	942,000.00
EPF Contribution		-	113,040.00
ETF Contribution		-	28,260.00
Printing and Stationery		-	167,120.00
Tea and Refreshment		-	458,870.00
Travelling and Transport		-	294,120.00
Training Cost		-	562,634.00
Telephone		-	20,421.00
Hall Rent		-	23,000.00
Electricity		-	2,762.00
Office Rent		-	90,000.00
		<u>-</u>	<u>2,702,227.00</u>



SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2023

(All amounts in SriLankan Rupees)

	2023	2022
13.2 UNICEF - Probation Support		
Probation 2021	-	4,153,861.60
Probation 2022	-	150,000.00
Unicef-Meeting Expenses	288,677.50	-
Vulnerable Family Support	2,972,750.00	1,500,000.00
Fit Person	126,000.00	9,837,000.00
Field Officer	2,222,316.00	-
	<u>5,609,743.50</u>	<u>15,640,861.60</u>
13.3 UNICEF - Disaster Risk Reduction		
Staff Salary	362,000.00	-
Employee Provident Fund	67,826.08	-
Employee Trust Fund	10,173.92	-
Operational cost	7,428.76	-
	<u>447,428.76</u>	<u>-</u>
13.4 NPC - Social Cohesion and Reconciliation Activity - Jaffna		
Staff Salary	360,000.00	315,000.00
Programme Expenses	1,657,046.00	1,565,421.00
	<u>2,017,046.00</u>	<u>1,880,421.00</u>
13.5 STD Clinic Programme		
Staff Salary	1,171,200.00	422,420.40
Employee Provident Fund	192,000.00	50,690.00
Employee Trust Fund	28,800.00	12,672.60
Staff Allowances	914,200.00	396,000.00
	<u>2,306,200.00</u>	<u>881,783.00</u>
13.6 CIPE - Large Scale Infrastructure Project in SriLanka		
Staff Salary	-	510,000.00
Fuel and Maintenance	-	1,120.00
Printing and Stationery	-	15,508.00
Electricity	-	1,517.00
Telephone	-	10,290.00
Lunch and Refreshment	-	457,875.00
Hall Rent	-	115,000.00
Multimedia Rent	-	46,000.00
Travelling and Transport	-	472,520.00
Advertising Fee	-	600,000.00
Professional Fee	-	270,040.00
Office Rent	-	90,000.00
Donation	17,306.23	-
	<u>17,306.23</u>	<u>2,589,870.00</u>
13.7 CDRI - Centre for Development Research and Intervention		
Staff Salary	-	120,000.00
Electricity	-	4,039.00
Telephone	-	13,952.00
Training Cost	-	86,964.00
Professional Fee	-	77,745.00
Donation	7,009.00	-
	<u>7,009.00</u>	<u>302,700.00</u>



SOCIAL ORGANIZATIONS NETWORKING FOR DEVELOPMENT - SOND
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2023

(All amounts in SriLankan Rupees)

	2023	2022
13.8 CQUEST		
Programme Expenses	-	108,278.00
Cook Stove Project	824,870.00	-
	<u>824,870.00</u>	<u>108,278.00</u>
14 ADMINISTRATIVE COSTS		
Staff Salary	1,402,500.00	973,050.00
Electricity	41,218.00	7,986.00
Water	10,390.00	950.00
Telephone	117,182.00	75,461.00
Office Rent	440,000.00	275,000.00
Printing and Stationery	82,981.00	9,240.00
Lunch and Refreshment	15,981.00	14,364.00
Meeting Expenses	210,671.00	9,206.00
Travelling and Transport	57,109.00	121,714.00
Gift and Donation	57,175.00	15,000.00
Office Repair and Maintenance	43,194.00	75,875.00
Vehicle Repair and Maintenance	71,533.33	154,946.86
Computer Repair and Maintenance	25,550.00	-
Advertising Fee	4,800.00	930.00
Professional Fee	5,000.00	32,000.00
Pooja Expenses	3,932.00	2,876.00
Web page annual payment	14,000.00	-
Penalty Charge	3,936.30	-
Project Expenses	27,479.23	-
News Paper and Periodicals	-	8,700.00
Stamp and Postage	24,240.00	16,105.00
Seceratrial Fee	27,537.00	-
Audit Fee	75,000.00	75,000.00
	<u>2,761,408.86</u>	<u>1,868,403.86</u>
15 OTHER INCOME		
Office Rent	62,000.00	-
Hall and Multimedia Rent	18,000.00	5,000.00
Rent Income - Motor Bike	-	60,000.00
Interest Income - Fixed Deposit	637,494.70	55,089.04
Interest Income - Saving Account	69,192.35	73,275.33
NPC - Coordination Fees	180,000.00	203,900.00
STD - Clinic Admin Cost	352,000.00	114,000.00
Other Income - Training Arrangement	60,280.00	-
Newspaper	9,500.00	-
Ms. Mythily - Educational Support	-	26,766.00
Discount on Audit Fee	10,000.00	10,000.00
Disposal Assets	137,000.00	-
Project Income	24,315.28	-
	<u>1,559,782.33</u>	<u>548,030.37</u>
16 FINANCE AND OTHER EXPENSES		
Bank Charge	30,150.00	41,928.40
	<u>30,150.00</u>	<u>41,928.40</u>



17 CAPITAL EXPENDITURE COMMITMENTS

There were no contracts for capital expenditure of material amounts approved or contracted for as at reporting date.

18 CONTINGENT LIABILITIES

There were no material contingent liabilities as at the reporting date which require adjustments or disclosure in the financial statements.

19 EVENTS OCCURRING AFTER THE REPORTING DATE

There were no material events occurring after the reporting date that require adjustments to or disclosures in the financial statements.

